

No. W 1161

Annual Report Form

Due No Later Than November 30, 1996

2. Registered Agent and Office NOT A P.O. BOX

Return to:
SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080
NO FEE REQUIRED

1. Mailing Address - Please Correct, If Not Correct

CHALLENGER TOWNHOUSES, L.L.C
JAMES P SPECK
P O BOX 987

JAMES P SPECK
120 EAST AVE

KETCHUM ID 83340

3. Organized Under the Laws of:

ID W 1161

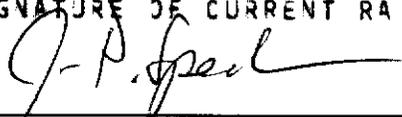
* FIRST NOTICE *

KETCHUM ID 83340

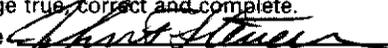
4. Corporations: Enter Names and Addresses of **President, Secretary and Directors**
Limited Liability Companies: Enter Names and Addresses of Managers or Members (check one)

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Member	John F. Stevenson	P.O. Box 310	Bellevue,	ID	83313
Member	Elizabeth F. Stevenson	P.O. Box 310	Bellevue,	ID	83313
Member	Robert E. Gardner	P.O. Box 470	Bellevue,	ID	83313
Member	Kathryn A. Gardner	P.O. Box 470	Bellevue,	ID	83313

5. SIGNATURE OF CURRENT RA



6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature 

Date 8-15-96

Name (Typed or Printed) John F. Stevenson

Title Member

ISSUED: 07-08-1996

550