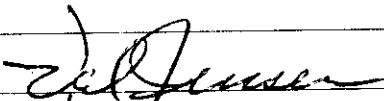
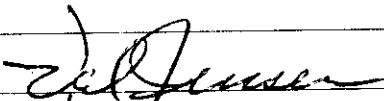
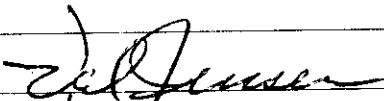


No. C 136418	Due no later than November 30, 2004 Annual Report Form	2. Registered Agent and Office NO PO BOX VAL JENSEN 50 E 7TH SO PRESTON, ID 83263																								
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable JENSEN APPRAISAL & REAL ESTATE, INC VAL JENSEN <u>243 W 1ST N</u> <u>50 E 7TH SO</u> PRESTON, ID 83263	3. <u>New</u> Registered Agent Signature																								
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors. <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;">Office held</th> <th style="text-align: left; border-bottom: 1px solid black;">Name</th> <th style="text-align: left; border-bottom: 1px solid black;">Street or P.O. Address</th> <th style="text-align: left; border-bottom: 1px solid black;">City</th> <th style="text-align: left; border-bottom: 1px solid black;">State</th> <th style="text-align: left; border-bottom: 1px solid black;">Zip</th> </tr> </thead> <tbody> <tr> <td>Pres</td> <td>VAL JENSEN</td> <td>50 E 7TH SO</td> <td>PRESTON</td> <td>ID</td> <td>83263</td> </tr> <tr> <td>SEC</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> <td>"</td> </tr> <tr> <td colspan="6">NO DIRECTORS</td> </tr> </tbody> </table>			Office held	Name	Street or P.O. Address	City	State	Zip	Pres	VAL JENSEN	50 E 7TH SO	PRESTON	ID	83263	SEC	"	"	"	"	"	NO DIRECTORS					
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SEC	"	"	"	"	"																					
NO DIRECTORS																										
5. Organized Under the Laws of: IDAHO C 136418	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"> Signature <u></u> </td> <td style="width: 50%;"> Date <u>1 Oct 2004</u> </td> </tr> <tr> <td> Name <small>(Typed or Printed)</small> <u>VAL JENSEN</u> </td> <td> Title <u>PRES</u> </td> </tr> </table>		Signature <u></u>	Date <u>1 Oct 2004</u>	Name <small>(Typed or Printed)</small> <u>VAL JENSEN</u>	Title <u>PRES</u>																				
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