

INSTRUCTIONS ON REVERSE SIDE

No. 92192	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To	Due No Later Than November 30, 1995	DAVID D. ANDERSON
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080	1 Mailing Address -- Please Correct If Not Correct	P.O. BOX 188
* FIRST NOTICE *	SAWTOOTH EXCHANGE CORPORATION	171 6TH STREET WEST
NO FEE REQUIRED	DAVID D. ANDERSON	KETCHUM ID 83340
	P.O. BOX 188	3. Incorporated Under The Laws of
	171 6TH STREET WEST	ID
	KETCHUM ID 83340	NO: 92192

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Postal Code</u>
President:	DAVID D. ANDERSON	P. O. BOX 449	HAILEY	ID	83333
Secretary:	JAN L. BURRELL	P. O. BOX 1201	HAILEY	ID	83333
Directors:	EDWARD R. STANEK II	P. O. BOX 2362	KETCHUM	ID	83340

5. Nature of Business

EXCHANGE ACCOMMODATOR

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

DAVID D. ANDERSON

Date

07/27/95

Title

PRESIDENT