### ARTICLES OF INCORPORATION

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# OWYHEE ESTATES SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

The undersigned, acting as the incorporator of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

#### Article I Name.

The name of the Corporation is OWYHEE ESTATES SUBDIVISION HOMEOWNERS ASSOCIATION, INC.

## Article II Nonprofit Status.

The Corporation is a nonprofit corporation.

## Article III Period of Duration.

The period of duration of the Corporation is perpetual.

## Article IV Registered Office and Agent.

The location of the Corporation is in the City of Nampa, County of County, and in the State of Idaho. The address of the initial registered office is 203 11<sup>TH</sup> Ave. South, Nampa, Idaho 83651, and the name of the initial registered agent at this address is Don Brandt.

# Article V Purposes.

The purposes for which the Corporation is organized and will be operated are as follows:

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IDAHO SECRETARY OF STATE KUN 05/16/2006 05:00 CK: 23185 CT: 24978 BH: 954965 1 0 30.00 = 30.00 INC NONP # 2

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- A. For any lawful purpose or purposes permitted by the Act, including, but not limited to, the promotion of the common interests of the individual owners of lots within Owyhee Estates Subdivision Nos. 1, 2, and 3, as more particularly described in the Declaration Of Covenants, Conditions And Restrictions recorded as Instrument No.200404594, records of Canyon County, Idaho, as amended, supplemented, and/or corrected by (i) Affidavit Of Correction And Supplement To Declaration Of Covenants, Conditions And Restrictions, recorded as Instrument No. 200514878, records of Canyon County, Idaho, (ii) Supplemental Declaration Of Covenants, Conditions And Restrictions And Notice Of Annexation For Owyhee States Subdivision Number II, recorded as Instrument No. 200528390, records of Canyon County, Idaho, and (iii) Supplemental Declaration Of Covenants, Conditions And Restrictions And Notice Of Annexation For The Owyhee Estates Subdivision No. 3, recorded as Instrument No. 200612234, records of Canyon County, Idaho, (hereinafter collectively "Declaration").
- B. Except as may be limited by the Declaration, to exercise all powers granted by law necessary and proper to carry out the foregoing purposes. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

#### Article VI Limitations.

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Sections 501(c) or any activities which would trigger the imposition of excise tax under Sections 4941-4945 of the Internal Revenue Code of 1986, as amended from time to time.

## Article VII Members.

The Corporation shall have two (2) classes of voting memberships as more particularly described in the By-Laws and Declarations.

#### Article VIII Board of Directors.

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Each Director of the Corporation shall, at all times, be a member of the Corporation. Other than the Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected by the members of the Corporation in the manner and for the term provided in the Bylaws of the Corporation.

The names and street addresses of the person constituting the initial Board of Director are:

Don Brandt 203 11<sup>th</sup> Ave. South Nampa, Idaho 83651 Kerry Angelos 4301 E. Garrity, Suite 102 Nampa, Idaho 83651 Jacque Angelos 4301 E. Garrity, Suite 102 Nampa, Idaho 83651 83647

#### Article IX Distribution on Dissolution.

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation to such organization or organizations as shall at that time qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organizations, as such court shall determine to be consistent with the purposes of the Corporation.

# Article X Incorporator.

The name and street address of the incorporator is:

David E. Wishney 300 W. Myrtle, Suite 200 Boise, Idaho 83702

## Article XI Bylaws.

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws.

DATED this <u>/2</u> day of May, 2006.

David E. Wishney

STATE OF IDAHO ) s County of Canyon )

On this 12 day of May, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared David E. Wishney, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this cortificate first above written

Notary Public for Idaho Residing at Boise, Idaho

Commission expires: 4