

State of Idaho

Department of State

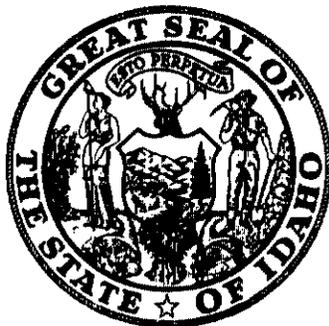
CERTIFICATE OF INCORPORATION OF

HOBIE DESIGNS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: April 5, 1993



Pete T. Cenarrusa
SECRETARY OF STATE

By *Valerie Flint*

ARTICLES OF INCORPORATION

OF

HOBIE DESIGNS, INC.

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The undersigned, being a natural person, does hereby act as incorporator in adopting the following Articles of Incorporation for the purpose of organizing a business corporation pursuant to the provisions of the Idaho Business Corporation act.

FIRST: The name of the corporation (hereinafter called the "corporation") is Hobie Designs, Inc.

SECOND: The duration of the corporation shall be perpetual.

THIRD: The purposes for which the corporation is organized is to transact any lawful business for which corporation may be incorporated under the Idaho Business Corporation Act.

FOURTH: The aggregate number of shares which the corporation shall have authority to issue is One Hundred Thousand (100,000), all of which are without par value and are of the same class and are to be Common shares.

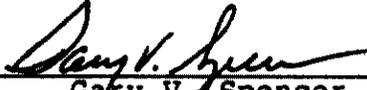
FIFTH: No holder of any of the shares of any class of the corporation shall be entitled as of right to subscribe for, purchase, or otherwise acquire any shares of any class of the corporation which the corporation proposes to issue or any rights or options which the corporation proposes to grant for the purchase of shares of any class of the corporation or for the purchase of any shares, bonds, securities, or obligations of the corporation which are convertible into or exchangeable for, or which carry any rights, to subscribe for, purchase, or otherwise acquire shares of any class of the corporation; and any and all of such shares, bonds, securities, or obligations of the corporation, whether now or hereafter authorized or created, may be issued, or may be reissued or transferred if the same have been reacquired and have treasury status, and any and all of such rights and options may be granted by the Board of Directors to such persons, firms, corporations, and associations, and for such lawful consideration, and on such terms, as the Board of Directors in its discretion may determine, without first offering the same, or any thereof, to any said holder.

SIXTH: The address of the initial registered office of the corporation in the State of Idaho is #502 S. 3rd Street, #202, McCall, Idaho 83638; and the name of the initial registered agent of the corporation at such address is Hobart P. Alter.

ELEVENTH: No shareholder of the corporation entitled to vote in the election of directors shall be entitled as of right to cumulative voting in any such election.

TWELFTH: These Articles of Incorporation shall upon the filing thereof by the Secretary of State of Idaho constitute an acceptance in binding form of the provisions of the Constitution of the State of Idaho by the corporation.

Dated: 3/30/93



Gary V. Spencer

IDAHO SECRETARY OF STATE
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