

|                                                                                                                                                        |                            |                                                                                                                                                                                                                  |       |                                                          |         |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------|---------|-------------|
| No. <b>L 4205</b>                                                                                                                                      |                            | <b>Due no later than Nov 30, 2008</b>                                                                                                                                                                            |       | 2. Registered Agent and Address <b>(NO PO BOX)</b>       |         |             |
| Return to:<br>SECRETARY OF STATE<br>700 WEST JEFFERSON<br>PO BOX 83720<br>BOISE, ID 83720-0080<br><br><b>NO FILING FEE IF<br/>RECEIVED BY DUE DATE</b> |                            | <b>Annual Report Form</b><br><br><b>1. Mailing Address: Correct in this box if needed.</b><br><br>DBSI INVESTORS III LIMITED PARTNERSHIP<br>DOUGLAS L SWENSON<br>12426 W. EXPLORER DR. STE 220<br>BOISE ID 83713 |       | DBSI HOUSING INC.<br>1550 S TECH LN<br>MERIDIAN ID 83642 |         |             |
|                                                                                                                                                        |                            |                                                                                                                                                                                                                  |       | 3. <u>New</u> Registered Agent Signature:*               |         |             |
| Office Held                                                                                                                                            | Name                       | Street or PO Address                                                                                                                                                                                             | City  | State                                                    | Country | Postal Code |
| GENERAL PARTNER                                                                                                                                        | DBSI INC                   | 12426 W. EXPLORER DR. STE 220                                                                                                                                                                                    | BOISE | ID                                                       | USA     | 83713       |
| GENERAL PARTNER                                                                                                                                        | DBSI PROPERTIES COMPANY LP | 1550 S. TECH LANE                                                                                                                                                                                                | BOISE | ID                                                       | USA     | 83713       |
| 5. Organized Under the Laws of:<br><br><b>ID<br/>L 4205</b>                                                                                            |                            | 6. Annual Report must be signed.*<br>Signature: Cameron Warr<br>Name (type or print): Cameron Warr<br>Date: 01/19/2009<br>Title: Legal Assistant                                                                 |       |                                                          |         |             |
| Processed 01/19/2009                                                                                                                                   |                            | * Electronically provided signatures are accepted as original signatures.                                                                                                                                        |       |                                                          |         |             |