

00 MAY -1 AM 10: 37

ARTICLES OF INCORPORATION

OF

SECRETARY OF STATE
STATE OF IDAHO

NORTH RIDGE HOMEOWNERS ASSOCIATION, INC.

FILED/EFFECTIVE
00 MAY -8 PM 4: 43
STATE OF IDAHO

In compliance with the requirements of the laws of the State of Idaho relating to non-profit corporations and acts amendatory and supplemental thereto, including particularly Chapter 3, Title 30 et seq. of the Idaho Code, the undersigned, in order to form a non-profit corporation for the purposes hereinafter stated, does hereby adopt the following Articles of Incorporation, and certifies:

ARTICLE I
NAME

The name of this corporation is NORTH RIDGE HOMEOWNERS ASSOCIATION, INC., hereinafter called the "Corporation."

ARTICLE II
NOT FOR PROFIT

The Corporation is a nonprofit corporation under the laws of the State of Idaho. The Corporation is not formed for pecuniary gain. No part of the income or assets of the Corporation is distributable to or for the benefit of its Members, Directors or Officers, except to the extent permissible under law.

ARTICLE III
ADDRESS

The principal office of the Corporation is located at 1376 Stoneybrook Circle, Twin Falls, Idaho 83301.

ARTICLE IV
DURATION

The duration of the corporation is perpetual.

ARTICLE V
PURPOSE AND POWERS OF THE CORPORATION

The purposes of this Corporation shall be to own and to provide for maintenance, preservation, and control of the irrigation water system and architectural control within North Ridge Subdivision, Jerome County, Idaho ("the Subdivision"), as filed for record in the office of the Jerome County Recorder and any additions thereto as may hereafter be brought within the jurisdiction of this Corporation by annexation as provided in the Declaration referred to below,

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and to promote the recreation, health, safety and welfare of the Members hereof; and for these purposes to:

(a) Exercise all of the powers and privileges and to perform all of the duties and obligations of the Corporation as set forth in that certain Declaration of Restrictive and Protective Covenants, hereafter called "the Declaration," applicable to the property and recorded or to be recorded in the office of the County Recorder of Jerome County, State of Idaho, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

(b) Fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Corporation, including all licenses, taxes or governmental charges imposed against the property of the Corporation;

(c) Acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, and maintain real or personal property in connection with the affairs of the Corporation;

(d) Participate in mergers and consolidations with other non-profit corporations organized for the same purposes or annex additional property and Common Area, subject to those restrictions contained in the Declaration and any amendments thereto; and

(e) Have and exercise any and all powers, rights and privileges which a corporation organized under the Idaho Non-profit Corporation Act by law may now or hereafter have or exercise.

ARTICLE VI MEMBERS

Each Owner of a fee interest or undivided fee interest in any Lot in the Subdivision, by virtue of being such an Owner, shall be deemed a Member of the Corporation. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. The membership of each Owner shall be appurtenant to the Lot(s) owned by such Owner and shall not be transferred, pledged, or alienated in any way except upon the transfer of title to said Lot and then only to the transferee of title to said Lot. Any attempt to make a prohibited transfer shall be void. Any transfer of title to such Lot shall operate automatically to transfer said membership to the new Owner thereof.

ARTICLE VII VOTING RIGHTS

The Corporation shall have one class of voting Members. Each Member shall be entitled to cast one vote or fractional vote as set forth herein for

each Lot in which they hold the interest required for Membership, and the vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any one improved Lot. Voting by proxy shall be permitted; provided, proxies shall not be valid for a period in excess of eleven (11) months from their date of execution and shall automatically terminate if the grantor of the proxy ceases to be a Member of the Corporation.

ARTICLE VIII BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by a Board of at least three (3) Directors or such other Member as may be established in the Bylaws, at meetings duly held pursuant to the Bylaws and at which a quorum is present in person or by proxy. A quorum shall consist of a majority of the Directors present in person or by proxy. The Board, by majority vote, may remove an officer of the Corporation. The Bylaws may provide for an increase or decrease in the number of Directors, provided that the number of Directors shall be not less than three and not more than five.

At the first regular meeting the Members shall elect one Director for a term of one year, one Director for a term of two years and one Director for a term of three years; and at each annual meeting thereafter, the Members shall elect one Director for a term of three years. Vacancies during the terms shall be filled by appointment by a majority of the remaining Directors.

The names and addresses of the original Board of Directors shall be as follows:

<u>Name</u>	<u>Address</u>
R. G. Messersmith	1376 Stoneybrook Circle Twin Falls, ID 83301
Bruce Olsen	3139 E. 3400 N. Twin Falls, ID 83301

ARTICLE IX INCORPORATOR

The name and address of the incorporator is R. G. Messersmith, 1376 Stoneybrook Circle, Twin Falls, Idaho 83301.

ARTICLE X REGISTERED AGENT

The street address of the Corporation's initial registered office is 1376 Stoneybrook Circle, Twin Falls, Idaho 83301, and the initial registered agent at that address is R. G. Messersmith.

ARTICLE XI LIMITATION

No part of the net earnings of the Corporation shall inure to the benefit of or be distributable to its Members, or Officers, but the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof.

ARTICLE XII

INCORPORATION BY REFERENCE

The Bylaws of the Corporation shall incorporate by reference all of the provisions of the Declaration.


ARTICLE XIII

DISSOLUTION

Upon dissolution of the Corporation, the assets of the Corporation remaining after payment of its debts shall be distributed to the Members in shares proportionate to the number of Lots in the Subdivision owned by each Members.

IN WITNESS WHEREOF the undersigned have signed these Articles of Incorporation on this 26th day of April, 2000.

2000.

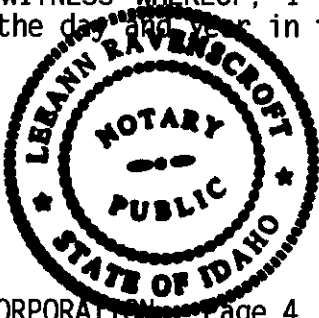


R. G. MESSERSMITH
Incorporator

STATE OF IDAHO)
) ss.
County of Twin Falls)

On this 26th day of April, 2000, before me, the undersigned, a Notary Public in and for said State, personally appeared R. G. MESSERSMITH, known to me to be the Incorporator of NORTH RIDGE HOMEOWNERS ASSOCIATION, INC., the corporation whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.



NOTARY PUBLIC FOR IDAHO
Residing at: 845 Monroc - Twin Falls
My Commission Expires: 4-21-06