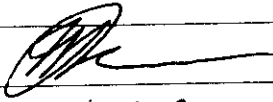


No. W 2100 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than February 29, 2004 Annual Report Form 1. Mailing Address - Correct in this box, if applicable SAWTOOTH INVESTMENT MANAGEMENT, L.L. MICHAEL K BOREN 250 S 5TH ST STE 150 BOISE, ID 83702	2. Registered Agent and Office NO PO BOX MICHAEL BOREN 250 S 5TH ST STE 150 BOISE, ID 83702 3. New Registered Agent Signature
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4. Limited Liability Companies: Enter Names and Addresses of Managers.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Member/Manager	Michael Boren	250 S. 5 th #150	Boise	ID	83702
Member	David Boren				
Member	Douglas Bates				

5. Organized Under the Laws of: <div style="text-align: center;">IDAHO W 2100</div>	6. Signature  Date <u>12/8/03</u> Name <small>(Typed or Printed)</small> <u>Michael Boren</u> Title <u>member/manager</u>
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