

HOMESTEAD RANCH LIMITED PARTNERSHIP

CERTIFICATE

OF

LIMITED PARTNERSHIP

December 26, 1984

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STATE OF IDAHO )  
County of Bonneville ) ss.

We, the undersigned, desiring to form a Limited Partnership pursuant to the laws of the State of Idaho (also conforming to the Uniform Limited Partnership Act as adopted by the State of Idaho), certify as follows:

1. The name of the Limited Partnership is HOMESTEAD RANCH LIMITED PARTNERSHIP.

2. The purpose of the Limited Partnership is to carry on the business of investments, together with any other activity authorized under the State of Idaho for a limited partnership under the firm name and style of HOMESTEAD RANCH LIMITED PARTNERSHIP.

3. The name and address of the registered agent of the limited partnership is Leo H. Parker, Box 26, Ririe, Idaho.

4. The names and addresses of the General Partners are as follows:

LEO H. PARKER and  
LOIS MAE PARKER

Box 26  
Ririe, Idaho

10. The Limited Partners shall be entitled to share in the profits or other compensation by way of income, after expense in proportion to their capital accounts.

11. A limited Partner may substitute an assignee as a contributor in his place without prior consent of the General Partner.

12. An additional Limited Partner may be admitted with amendment to this Certificate of Limited Partnership and consent by the General Partner.

13. The Limited Partners are entitled to equal priority to income and return of contribution in the event of dissolution.

14. This partnership shall be dissolved upon the death, retirement or insanity of the General Partner.

15. The Limited Partners shall only be entitled to demand and receive property other than cash in return for his contribution upon the consent of the General Partner.

DATED: December 26, 1984.

GENERAL PARTNER:

  
LEO H. PARKER

  
LOIS MAE PARKER

5. The names and address of each Limited Partner is as follows:

JERRY L. PARKER	Box 26, Ririe Ririe, Idaho 83443
LEO TED PARKER	Box 26, Ririe Ririe, Idaho 83443
TAMARA PARKER	Box 26, Ririe Ririe, Idaho 83443
STEVEN VAN PARKER	Box 26, Ririe Ririe, Idaho 83443
LINDA RAE PARKER	Box 26, Ririe Ririe, Idaho 83443
KRIS B. PARKER	Box 26, Ririe Ririe, Idaho 83443

6. The initial term of the Limited Partnership is December 26, 1984, to December 31, 2010, and thereafter from year to year until terminated by formal dissolution and legal notice as provided by the laws of the State of Idaho.

7. The initial contribution of each Limited Partner is an equity in real property of \$20,000, and the initial contribution of each General Partner is an equity in real property of \$265,392.

8. Additional contribution to be made as agreed upon, but no additional contributions are contemplated.

9. The investment by each Limited Partner is considered permanent for the terms of said Limited Partnership, and may only be returned upon consent of the General Partner and provided that all current liabilities of the partnership have been paid.

LIMITED PARTNERS:

Jerry L. Parker  
JERRY L. PARKER

Leo Ted Parker  
LEO TED PARKER

Tamara Parker  
TAMARA PARKER

Steven Van Parker  
STEVEN VAN PARKER

Linda Rae Parker  
LINDA RAE PARKER

Kris B. Parker  
KRIS B. PARKER

SWORN AND SUBSCRIBED To before me this 28 day of December, 1984.

(SEAL)

Loyce Lee  
Notary Public for Idaho  
Residing at: Idaho Falls  
My commission expires:

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NOTICE

The Homestead Ranch, Inc., an Idaho Corporation, has no objection to the use and selection of the name "Homestead Ranch Limited Partnership" by Leo and Lois Parker of Ririe, Idaho, the general partners and other limited partners.

DATED this 8th day of ~~September~~, 1986.


*October*

HOMESTEAD RANCH, INC.

  
\_\_\_\_\_  
Jim Brown, President.

SUBSCRIBED AND SWORN to before me this 8th day of ~~September~~  
*October*, 1986.

(SEAL)

  
\_\_\_\_\_  
Notary Public for Idaho  
Residing at: *Kootenai*  
My commission expires:  
*Feb. 23, 1988*