



Department of State.

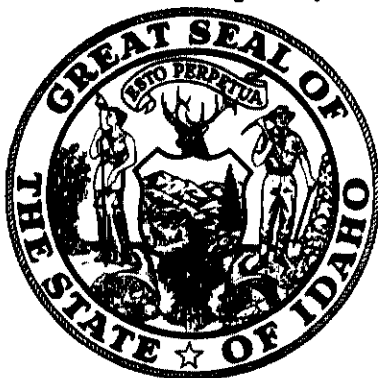
**CERTIFICATE OF INCORPORATION
OF**

GRISWOLD INVESTMENT COMPANY, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **January 22, 1991**



Pete T. Cenarrusa

SECRETARY OF STATE

by: *[Signature]*

ARTICLES OF INCORPORATION
OF

GRISWOLD INVESTMENT COMPANY, INC.

RECEIVED
SEC. OF STATE

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The undersigned, acting as incorporator under the provisions of the Idaho Business Corporation Act, adopts the following Articles of Incorporation:

1. NAME. The name of the corporation is:
GRISWOLD INVESTMENT COMPANY, INC.

2. DURATION. The period of its duration is
perpetual.

3. PURPOSES. The purpose for which the
corporation is organized is the transaction of any or all
lawful business for which corporations may be incorporated
under the Idaho Business Corporation Act.

4. STOCK. The corporation shall have the
authority to issue 10,000 shares of capital stock, all of
one (1) class, ONE DOLLAR (\$1.00) par value.

5. ADDRESS. The address of the initial
registered office of the corporation is:

Post Office Address: Post Office Box 1469
Ketchum, ID 83340

Street Address: 3575 Ranch, Morning Star Rd.
Sun Valley, ID 83353

The name of the initial registered agent of the corporation
at the above address is: Michael G. Earls.

SECRETARY OF STATE
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6. INITIAL DIRECTOR. There is one director constituting the initial Board of Directors, whose name and address is:

Michael G. Earls
Post Office Box 1469
Ketchum, ID 83340

7. INCORPORATOR. The name and address of the incorporator is:

Michael G. Earls
Post Office Box 1469
Ketchum, ID 83340


IN WITNESS WHEREOF, I have hereunto set my hand this 15 day of January, 1991.


Michael G. Earls

STATE OF IDAHO)
County of Blaine) ss.

On this 15 day of January, 1991, before me, a Notary Public in and for said State, personally appeared Michael G. Earls, known to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.


NOTARY PUBLIC FOR IDAHO
Residence: Hailey, ID
Commission expires: 2-18-94

(Seal)

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