

No. 63238	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To	Due No Later Than November 15, 1995	DOUGLAS SWENSON
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080	1. Mailing Address -- Please Correct If Not Correct DBSI HOUSING INC.	1070 N. CURTIS ROAD, SUITE 27
* FIRST NOTICE *	DOUGLAS SWENSON	BOISE ID 83706
NO FEE REQUIRED	1070 N CURTIS RD, STE 270	3. Incorporated Under The Laws of ID
	BOISE ID 83706	NO: 63238

4. Names and Addresses of Officers and Directors

Name	Street or P.O. Address	City	State	Postal Code
President: Douglas L. Swenson	341 W. Ashbourne	Eagle	ID	83616
Secretary: Charles E. Hassard	1228 Skye	Nampa	ID	83651
Directors: John D. Foster	656 San Felipe Way	Boise	ID	83712
John Mayeron	6038 Norway Road	Dallas	TX	75230
Farrell J. Bennett	4500 N. Columbine	Boise	ID	83704
Walt Mott	5618 Peachtree	Boise	ID	83703

5. Nature of Business

Investments

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Douglas L. Swenson

Date

July 13, 1995

Title

President