65303

State of Idaho

Department of State

CORPORATION REINSTATEMENT CERTIFICATE

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, do hereby certify that IDAHO-TARGHEE MORGAN HORSE ASSOCIATION, INC., a corporation organized under the laws of the State of Idaho, forfeited its corporate powers or its right to do business in the State of Idaho on December 2, 1991.

I FURTHER CERTIFY That the corporation has on August 28, 1992, been reinstated on the records of this office, and that its corporate powers or its right to do business in the State of Idaho are hereby restored.

Dated: August 28, 1992



Fite of Cenarrusa SECRETARY OF STATE

By Sheryl Deliries