

CERTIFICATE OF INCORPORATION
OF

PACIFIC REAL ESTATE AND INVESTMENT COMPANY

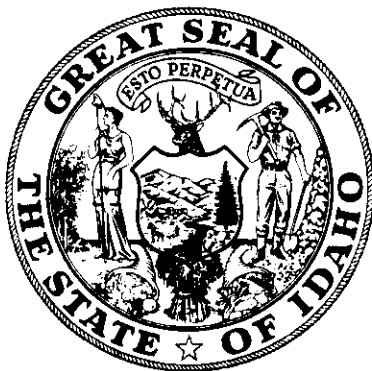
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that
duplicate originals of Articles of Incorporation for the incorporation of _____

PACIFIC REAL ESTATE AND INVESTMENT COMPANY

,
duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received
in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of
Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated January 9th, 19 80.



Pete T. Cenarrusa

SECRETARY OF STATE

Corporation Clerk

ARTICLES OF INCORPORATION
of
PACIFIC REAL ESTATE AND INVESTMENT COMPANY

ARTICLE I.

The name of the corporation is PACIFIC REAL ESTATE AND
Investment
~~INSURANCE~~ COMPANY. *as per Sandy Kirsch at real estate office.*

ARTICLE II.

The period of its duration is perpetual.

ARTICLE III.

Its purpose is to transact principally a real estate brokerage business and to do all things not prohibited by law in the pursuance thereof, and to otherwise transact all business not forbidden by law.

ARTICLE IV.

It shall have authority to issue 500 shares, all of one class, \$100.00 par value.

ARTICLE V.

The address of its initial registered office is 1526 East Sherman Avenue, Coeur d'Alene, Idaho, 83814 and the name of its initial registered agent at such address is: ROBERT E. CHAPMAN.

ARTICLE VI.

The number of directors constituting its initial Board of Directors is two (2) whose names and addresses are:


C. R. THORNYCROFT, 2385 Fairway Drive,
Coeur d'Alene, Idaho, 83814


ROBERT E. CHAPMAN, 12153 Amethyst Drive,
Hayden Lake, Idaho 83835

ARTICLE VII.

The names and addresses of the incorporators are the above named as the initial Board of Directors.

IN WITNESS WHEREOF, said incorporators have executed these Articles of Incorporation this 31st day of December, 1979.


Robert E. Chapman


C. R. Thornycroft

STATE OF IDAHO) ss.
County of Kootenai)

On this 31st day of December, 1979, before me, a Notary Public in and for said State, personally appeared ROBERT E. CHAPMAN and C. R. THORNYCROFT, known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal.

hand and official seal.

Ann L. Lundgren

Notary Public for Idaho
Residing at: *Coeur d'Alene*