# FILED EFFECTIVE

# ARTICLES OF INCORPORATION OF BIG SPRINGS ACRES HOMEOWNERS ASSOCIATION, INC. STATE OF STATE

2014 OCT 22 AM 8: 35

The undersigned, acting as incorporator, in order to form a nonprofit corporation for the purposes hereinafter stated, pursuant to Chapter 3, Title 30 of the *Idaho Code* entitled "Idaho Nonprofit Corporation Act", does hereby adopt the following Articles of Incorporation for such corporation.

# ARTICLE I

The name of the corporation shall be BIG SPRINGS ACRES HOMEOWNERS ASSOCIATION, INC.

#### ARTICLE II

The period of existence and duration of the life of this corporation shall be perpetual.

# **ARTICLE III**

The corporation shall be a nonprofit membership corporation.

#### ARTICLE IV

The address of the corporation's initial registered office shall be:

434 West Riverton Road Blackfoot, Idaho 83221

The name of the corporation's initial registered agent at such address is Larry Hinderager. The mailing address for the corporation is:

> 434 West Riverton Road Blackfoot, Idaho 83221.

> > IDAHO SECRETARY OF STATE 10/22/2014 05:00

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#### ARTICLE V

The name and address of the incorporator is:

Larry Hinderager 434 West Riverton Road Blackfoot, Idaho 83221

# **ARTICLE VI**

Three (3) Directors shall constitute the initial Board of Directors of the corporation and the names and addresses of the persons who are to serve as Directors until the first annual meeting of the members or until their successors are elected and shall qualify are:

Howard Burkholz 1361 North 1075 West #16 Farmington, Utah 84025

Dale Cook 2436 West 700 South Syracuse, Utah 84075

Larry Hinderager 434 West Riverton Road Blackfoot, Idaho 83221

### ARTICLE VII

This corporation shall be the Homeowners' Association and the Well Association defined in the Big Springs Acres Protective Covenants (the "Covenants"). The words and terms defined in the Covenants shall have the same meaning and definition herein as contained in the Covenants, which definitions are incorporated herein by reference. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Covenants.

#### ARTICLE VIII

The nature of the business and the object and purpose of this corporation shall be as follows:

- A. The transaction of any lawful business for which corporations may be incorporated under the Idaho Business Corporation Act and the Idaho Nonprofit Corporation Act.
- B. To form a corporation under Title 30, Chapter 3 of the *Idaho Code*, for the purpose of providing an owner's association to which all Owners (also referred to as "Lot Owners" or "Property Owners" in the Covenants) shall belong for the purpose of maintaining and creating an environment that will provide maximum opportunity for the orderly use and development of the Lots.
- C. To form an Association in which the rights, privileges, burdens, responsibilities and interests of all Members shall be based upon the ownership of Lots in the Property. This corporation shall have all powers incidental to a corporate structure except as its powers are restricted in the Covenants.
- D. To receive and accept and to be obligated to receive and accept from various parties grants of right, title and interest in Association property, to assume the functions and obligations imposed upon the Association property as provided for under the Covenants. All Association property, both real and personal, received and accepted by the corporation shall be held for the benefit and use of the Members of the corporation.
- E. The corporation shall have the power to levy regular or special assessments to fulfill the obligations and purposes set forth in these Articles of Incorporation and the Covenants.

# ARTICLE IX

No dividend shall be paid and no part of the income of the corporation shall be distributed to its Members, directors, or officers. The corporation may pay compensation in a reasonable amount to its Members, directors or officers for services rendered, and upon dissolution or final liquidation may make distributions to its Members, as allowed pursuant to the terms of the Idaho Nonprofit Corporation Act.

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#### ARTICLE X

- A. Each Owner, by virtue of being an Owner and for so long as he/she is an Owner, shall be deemed a Member of the Association. The Association membership of each Owner shall be appurtenant to a Lot for which it is issued and such membership shall not be transferred, pledged or alienated in any way except upon the transfer of title to said Lot, and then only to transferees of title to said Lot. Any attempt to make a prohibited transfer shall be void. Any transfer of title to said Lot shall operate automatically to transfer said membership to the new Owner thereof.
- B. (1) Except as may be otherwise provided in the Covenants, every Member shall be entitled to one (1) vote for each Lot owned.
- (2) The vote for each such Lot shall, if at all, be cast as a unit, and fractional votes shall not be allowed. In the event that joint Owners are unable to agree among themselves as to how their vote or votes shall be cast, they shall lose their right to vote on the matter in question. If any Owner casts a vote representing a certain Lot, it will thereafter be conclusively presumed for all purposes that he, she, or they were acting with the authority and consent of all other Owners of the same Lot.
- (3) The right to vote may not be severed or separated from the ownership of the Lot to which it is appurtenant, except that any Owner may give a revocable proxy, or may assign his/her right to vote for the term of a lease or deed of trust, and any sale, transfer or conveyance of such Lot to a new Owner shall operate automatically to transfer the appurtenant vote to the new Owner, subject to any assignment of the right to vote to a lessee or beneficiary as provided herein.

# **ARTICLE XI**

Each Member shall be liable for payment of all regular and special assessments provided for in the Covenants and for payment and discharge of the liabilities of the corporation as provided in the Covenants and Bylaws of the corporation.

DATED this 20th day of October, 2014.

Larry Hinderager, Incorporator