#### RESTATED

#### CERTIFICATE OF LIMITED PARTNERSHIP

<u>of</u>

## CHADEZ FARMS, LTD.

The undersigned, desire to form a limited partnership pursuant to the laws of the State of Idaho and being all of the members of such limited parntership, having signed and sworn to this Certificate, certify as follows:

- 1. That Chadez Farms, Ltd., a limited partnership, duly recorded with the Owyhee County Recorder a Certificate of Limited Partnership, dated December 29, 1981, as Instrument #171322 records of Owyhee County, Idaho.
- 2. The name of the limited partnership is Chadez Farms, Ltd.
- 3. The character of the business of the partnership is as follows: Farming, ranching and real estate.
- 4. The location of the business is Route #1, Box 1176, Homedale, Idaho 83628.
- 5. The name and address of the registered agent is Edward F. Chadez, Route #1, Box 1176, Homedale, Idaho 83628
- 6. The names and address of the general and limited partners are as follows:

#### General Partners:

Edward F. Chadez Route #1, Box 1176 Homedale, Idaho 83628

Helen L. Chadez Route #1, Box 1176 Homedale, Idaho 83628

Charles Chadez Route #1, Box 1176 Homedale, Idaho 83628

Perry Chadez Route #1, Box 1176 Homedale, Idaho 83628

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# Class "A" Limited Partners

Edward F. Chadez Route #1, Box 1176 Homedale, Idaho 83628

Helen L. Chadez Route #1, Box 1176 Homedale, Idaho 83628

### Class "B" Limited Partners

Edward F. Chadez Route #1, Box 1176 Homedale, Idaho 83628

Helen L. Chadez Route #1, Box 1176 Homedale, Idaho 83628

Susan Hartley Route #1, Box 1176 Homedale, Idaho 83628

Patricia Whitney 2923 Ozark Place Boise, Idaho 83709

Louis McRae Box 411, Route #4 Spokane, Washington

Mary Chadez Box 2047 Boise, Idaho 83701

Rita Chadez Route #1, Box 1176 Homedale, Idaho 83628

7. There are 2,000 general partnership units having an initial value of \$100.00 per unit. There are 2,500 Class A limited partnership units and 3,000 Class B limited partnership units each having a value of \$100.00 per unit. The members of the partnership and the number of units which each partner owns are as follows:

NAME	CONTRIBUTED PROPERTY	AGREED VALUE	NUMBER OF UNITS
General Partners			
Edward F. Chadez & Helen L. Chadez, husband and wife	See Exhibit "A"	\$108,000.00	1,080
Charles Chadez	None	46,000.00	460

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NAME	CONTRIBUTED PROPERTY	AGREED VALUE	NUMBER OF UNITS	
Perry Chadez	None	46,000.00	460	
Class A Limited Partners				
Edward F. Chadez & Helen L. Chadez, husband and wife,	See Exhibit "A"	\$250,000.00	2,500	
Class B Limited Partners				
Edward F. Chadez & Helen L. Chadez, husband and wife,	See Exhibit "A"	45,000.00	450	
Susan Hartley	None	41,000.00	410	
Patricia Whitney	None	41,000.00	410	
Louise McRae	None	41,000.00	410	
Mary Chadez	None	41,000.00	410	
Rita Chadez	None	41,000.00	410	

- 8. The limited partner is not required to make any additional contributions to the partnership.
- 9. A limited partner may assign his interest to a substitute limited partner after offering it for sale to the another limited partner and the general partners.
- 10. Upon liquidation, the Partners shall continue to share profits or losses during liquidation in the same proportions as before dissolution. The Partnership assets or proceeds thereof shall be distributed in payment of the liabilities of the Partnership in the following order:
- (a) To the payment of debts and liabilities of the Partnership other than to debts of the Partners, and the expenses of liquidation including a sales commission to the selling agent, if any;
- (b) To the payment of the debts and liabilities of the Partnership to the Partners;
- (c) To the setting up of any reserves which the General Partners deem necessary for any contingent or unforseen liabilities or obligations of the Partnership or of the General Partners arising out of or in connection with the Partnership. Said reserves shall be paid over by the Partners to a commercial bank to be designated by the General Partners, as Escrow Agent, to be held for the purpose of disbursing such reserves in payment of any of the aforementioned contingencies, and at the expiration of such period as the General Partners shall deem advisable, to distribute the balance thereof in the manner provided in this paragraph and in the order named;

(d) To the Class A limited partner to the extent of his/her net credit balances in his/her capital and current undistributed profits accounts;

(e) To the Class B limited partner to the extent of his/her net credit balances in his/her capital and

current undistributed profits account;

(f) To the General Partner in equal proportions if there is not a sufficient amount to return all capital contributions to the Partners, they shall share

pro rata in the losses in the same proportion;

(g) In the event of liquidation distribution of the Partnership's property in kind, the fair market value of such property shall be determined by an independent appraiser actively engaged in apprasal work, selected by a majority of the Partnership interest and such Partners shall receive an undivded interest in such property equal to the portion of the proceeds to which he would be entitled under the immediately preceding subparagraph of the Paragraph, if such property were sold;

(h) A reasonable time as determined by the General Partners, not to exceed one year, shall be allowed for the orderly liquidation of the assets of the Partnership and the discharge of liabilities to the creditors so as to enable the General Partners to minimize any losses attendant

upon liquidation.

- demand and receive property other than cash in return for his contribution, except that, upon dissolution of the partnership, if the general partners deem it in the best interests of the partnership, a distribution may be made to the partners in kind in accordance with the provisions of the Chadez Farms, Ltd. Limited Partnership Agreement, dated December 29, 1981. No limited partner is given priority over another limited partner as to return of contribution or income; except that, as among the limited partners, in any allocation of return of contribution or income to the limited partners, each limited partner shall share in the allocation in the proportion that his number of partnership units as a limited partner bears to the total number of partnership units held by limited partners.
- 12. The partnership shall commence on December 29, 1981, and shall continue until terminated as provided in the Chadez Farms, Ltd. Limited Partnership Agreement, dated December 29, 1981. The business of the partnership may be continued upon the death, retirement or insanity of a general partner if the remaining partners agree to continue the partnership.
- 13. Pursuant to paragraph 17 entitled "Power of Attorney" of the Chadez Farms, Ltd. Limited Partnership Agreement, each limited partner has given each general partner and each general partner has given the other general partners the power to execute this Certificate of Limited Partnership.

IN WITNESS WHEREOF, this Certificate is signed and sworn to this \_\_3 \_\_ day of January, 1983.

Edward F. Chade

General Partner

SUBSCRIBED AND SWORN to before me this 3 day of January, 1983.

(SEAL)

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