ARTICLES OF INCORPORATION





SALMON RAPIDS LODGE, INC.

- 1. Name. The name of the corporation is SALMON RAPIDS LODGE, INC.
- 2. <u>Authorized shares</u>. The aggregate number of shares the corporation is authorized to issue shall be One Hundred (100), all of which shall be common voting stock.

Voting Entitlement of Shares.

- (a) Except as provided in sections (b) and (d) of this Article 3, each outstanding share, regardless of class, is entitled to one (1) vote on each matter voted on at a shareholders' meeting. Only shares are entitled to vote.
- (b) This corporation is not entitled to vote treasury shares. The shares of this corporation are not entitled to vote if they are owned, directly or indirectly, by a second corporation, domestic or foreign, and this corporation owns, directly or indirectly, a majority of the shares entitled to vote for directors of the second corporation.
- (c) Section (b) of this Article 3 does not limit the power of this corporation to vote any share, including its own shares, held by it in a fiduciary capacity.
- (d) Redeemable shares are not entitled to vote after notice of redemption is mailed to the holders and a sum sufficient to redeem the shares has been deposited with a bank, trust company, or other financial institution under an irrevocable obligation to pay the holders the redemption price on surrender of the shares.
- 4. Registered office and agent. The registered office of the corporation is P.O. Box 886, 415 Railroad Avenue, McCall, Idaho 83638, and its registered agent at that address is Judd W. DeBoer.
- 5. <u>Incorporator</u>. The name of the incorporator is Judd W. DeBoer and the incorporator's address is P.O. Box 886, 415 Railroad Avenue, McCall, Idaho 83638.

In witness whereof, I have subscribed these Articles of Incorporation this day of August, 1998.

UDD W. DeBOER, Incorporator

IDAMO SECRETARY OF STATE

08/27/1998 09:00 CK: 11883 CT: 5652 BH: 146236

1 9 106.88 = 108.88 CORP

ARTICLES OF INCORPORATION OF SALMON RAPIDS LODGE, INC.