

**FILED EFFECTIVE**

**EXECUTION VERSION**

2014 OCT 31 PM 2:03

SECRETARY OF STATE  
STATE OF IDAHO

**STATE OF IDAHO  
SECRETARY OF STATE**

**ARTICLES OF MERGER  
OF  
PANHANDLE STATE BANK WITH AND INTO  
COLUMBIA STATE BANK**

**November 1, 2014**

Pursuant to Section 30-1-1106 of the Idaho Code, the undersigned as the corporations in a merger hereby submit the following information:

1. The names of the corporations proposing to merge are COLUMBIA STATE BANK ("CSB"), a Washington state-chartered bank and wholly owned subsidiary of Columbia Banking System, Inc., and PANHANDLE STATE BANK ("PSB"), an Idaho state-chartered bank and wholly owned subsidiary of Intermountain Community Bancorp. The name of the surviving corporation is COLUMBIA STATE BANK.
2. The Merger Agreement was duly approved by the sole shareholder of PSB pursuant to Sections 26-904 and 30-1-1104 of the Idaho Code.
3. The approval of the Merger Agreement by the sole shareholder of CSB was not required pursuant to Revised Code of Washington Sections 30.49.040 and 30.49.050.
4. The effective date of these Articles of Merger shall be 12:02 a.m. Pacific Time on November 1, 2014.

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IDAHO SECRETARY OF STATE

10/31/2014 05:00

CK:PREPAID CT:1157 BH:1447646

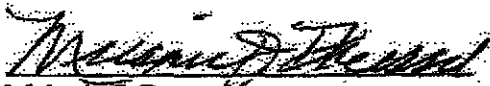
1@ 30.00 = 30.00 MERGER #2

1@ 20.00 = 20.00 EXPEDITE C #3

C65504

**COLUMBIA STATE BANK**

**PANHANDLE STATE BANK**

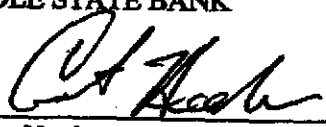
By:   
Name: Melanie J. Dresser  
Title: President and Chief Executive Officer

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**COLUMBIA STATE BANK**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**PANHANDLE STATE BANK**

By:   
Name: Curt Hecker  
Title: President and Chief Executive Officer