No. W 9786		Due no later than Sep 30, 2007		2. Registered Ag	2. Registered Agent and Address (NO PO BOX)			
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		Annual Report Form 1. Mailing Address: Correct in this box if needed. WALNUT SHELL, L.L.C. 101 BULLION STREET EAST SUITE 3C HAILEY ID 83333		216 ASPEN D KETCHUM ID	MICHAEL H FABIAN 216 ASPEN DR KETCHUM ID 83340 3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Limited Liability Compar	nies: Enter Nar	mes and Addresses of a	t least one Member or Manager.					
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
MEMBER	GAUBERT PROPERTIES, A CA. PARTNERSHIP		580 ALBION AVENUE	WOODSIDE	CA	USA	94062	
MEMBER	MICHAEL H FABIAN		PO BOX 6884	KETCHUM	ID	USA	83340	
5. Organized Under the Laws of:		6. Annual Report must						
ID		Signature: Michal H		Date: 07/13/2007				
W 9786		Name (type or print		Title: Member				
Processed 07/13/2007 * Electronically provided signatures are accepted as original signatures.								