

## CERTIFICATE OF INCORPORATION

I, JAS H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

### SPORTS CAR SALES, INC.

was filed in the office of the Secretary of State on the 20th day of November A.D. One Thousand Nine Hundred Fifty-eight and duly recorded on Film No. 10h of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

Idaho Falls in the County of Bonneville

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 20th day of November, A.D., 19 58.

Secretary of State.

# ARTICLES OF INCORPORATION OF SPORTS CAR SALES, INC.

### KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all of whom are of full age and citizens of the United States, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify:

I.

That the name of the corporation shall be SPORTS CAR SALES, INC.

II.

That the purposes, the object of this corporation, and the business in which it proposes to engage, are:

- l. To engage in the business of purchasing, acquiring, owning, leasing, selling, transferring, encumbering, generally dealing in, repairing, renovating and servicing, all types of new and used boats and water-craft, new and used automobiles, trucks and other motor vehicles, and any part or accessory used in connection therewith; and the purchasing, acquiring, owning, selling and generally dealing in, all types of supplies used by all types of motor vehicles.
- 2. To conduct a loan or brokerage business of financing the automobile trade and boats and water-craft; to discount trade acceptances and finance boat and water-craft, automobiles, trucks or tractors, on partial payment plan; to discount agreements made by automobile dealers and boat or water-craft dealers in purchase or sale of any such vehicle or crafts; to finance farm or crop mortgages; to purchase, finance, or discount commercial paper and warehouse receipts; to purchase or otherwise acquire open accounts receivable, notes, drafts, and acceptances from manufacturers and

FEREBAUER and PETERSEN LAWYERS 576 NORTH CAPITAL AVENUE IDAHO FALLS, IDAHO jobbers, and the installment lien obligations, covering any and all sales on any merchandise or other commodities; to purchase, loan upon, acquire, or otherwise sell and dispose of any and all installment lien obligations, or indebtedness incurred or to be incurred by any written instruments, and to guarantee, pledge, borrow, or raise money for any such investment in any way and to do such other financing as may be for the welfare of the corporation.

- 3. To acquire, own, hold and dispose of, grants, concessions and franchises or interests therein.
- 4. To appoint agents, subagents and salesmen, and to enter into all necessary contracts with agents, subagents, salesmen and dealers.
- 5. To operate stores and chain stores; to establish cooperate stores; to conduct mail order businesses and to carry on all and any of their businesses hereafter set forth.
- 6. To transact the business of investing on behalf of itself or others any part of its capital and such additional funds as it may obtain or any interest therein, either as tenants in common, or otherwise, and selling or otherwise disposing of the same or any part thereof, or interest therein.
- 7. To purchase, or otherwise acquire; to own, mortgage, pledge, sell, assign and transfer, or otherwise dispose of, to invest, trade, deal in and deal with, goods, wares, and merchandise and real and personal property of every class and description.
- 8. To loan money on any stock, bond, debenture, participation, certificate, contract or other writing, or personal property, or upon the security of real estate, and to collect said loans, together with interest thereon.
- 9. To purchase, or otherwise acquire; to own, hold, use and enjoy, to improve, lease, mortgage, sell and transfer, exchange or otherwise dispose of; to invest in, trade in and deal with, and

deal in, real estate of every kind and description.

- 10. To purchase, buy, invest in, guarantee, underwrite, or acquire, any note, bond, stock, debenture, participation, security contract, overdraft, claim, judgment, choses in action, real estate, fixtures, furniture, or any other asset not herein enumerated.
- ll. To sue and be sued, appear and complain and defend in any court of law and equity, or before any Board, Commission, or Tribunal.
- 12. To make secured loans in any amount, and to sell participations in such loans, either with or without recourse, and to hold collateral in connection therewith in trust for the holders of participations, and to hold the evidence of debt in connection with such loan, and to issue evidences of interest to any person, partnership, firm, or corporation or association which may purchase an interest in such loan; and to enforce the collection thereof for the benefit of the holders of such participations.
- 13. To do all things necessary, essential, convenient, or proper for the accomplishment of any and all of the aforementioned purposes or the attainment of any and all of the objects above mentioned or incident to the powers herein named, or which shall at any time appear to be conducive or expedient or beneficial to this corporation, and to such end to have any and all powers conferred upon corporations organized under the general laws of the State of Idaho.

III.

Subject to the dissolution in the manner provided by the law, the duration of this corporation shall be perpetual.

IV.

That the principal place of business, registered office and the location and postoffice address of the registered office of said corporation shall be City of Idaho Falls, County of Bonneville,

State of Idaho.

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That the total authorized capital stock of said corporation shall be Twenty-five Thousand Dollars (\$25,000.00), divided into Two Hundred Fifty (250) shares of the par value of One Hundred Dollars (\$100.00) each, and all of such capital stock shall be common stock.

VI.

That the number of directors of said corporation shall be four (4), to be elected annually.

VII.

The board of directors shall have the power to repeal and amend the by-laws of the corporation and to adopt new by-laws at any meeting of the board of directors. All by-laws shall be subject to amendment, alteration and repeal by the stockholders at any annual meeting or at any special meeting called for such purpose.

#### VIII.

The following are the names and postoffice addresses of the incorporators, together with the number of shares subscribed by each:

<u>NAME</u>	P. O. ADDRESS	NO. SHARE
Blair Hammon	Idaho Falls, Idaho	1
Delsie Hammon	Idaho Falls, Idaho	1
J. Fred Parker	Idaho Falls, Idaho	1
Elaine Parker	Idaho Falls, Idaho	1

IN WITNESS WHEREOF, we have hereunto set our hands and seals this  $19^{44}$  day of November, 1958.

Blair Hammer Lakvie Rammon

FEREBAUER and PETERSEN
LAWYERS
576 NORTH CAPITAL AVENUE
IDAHO FALLS, IDAHO

STATE OF IDAHO, ) ss. County of Bonneville. )

I hereby certify, that on the day of November, 1958, before me, the undersigned Notary Public in and for the State of Idaho, personally appeared Blair Hammon, Delsie Hammon, J. Fred Parker and Elaine Parker, known to me to be the persons whose names are subscribed to the within and foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

(Seal)

Notary Public

Residing at: Idaho Falls, Idaho

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LAWYERS
576 NORTH CAPITAL AVENUE
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