

ARTICLES OF INCORPORATION

10 DEC 17 AM 8:28

OF

SECRETARY OF STATE  
STATE OF IDAHO

IDAHO ASSOCIATION OF SCHOOL BUSINESS OFFICIALS, INC.

The undersigned, in order to form a Non-Profit Corporation under the provisions of Title 30, Chapter 3, Idaho Code, submits the following Articles of Incorporation to the Secretary of State:

**FIRST:** The name of the corporation is: Idaho Association of School Business Officials, Inc. (hereafter called the "Corporation").

**SECOND:** The period of existence shall be perpetual.

**THIRD:** This Corporation is organized, and shall be exclusively administered and operated to receive, administer, and expend funds for charitable, educational, and scientific purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or corresponding provisions of any subsequent federal tax laws); and within such limits:

1. To provide programs and services that promote the highest standards of school business management practices, continuing professional education, and effective use of educational resources; and

2. To engage in other charitable, educational, or scientific activity as determined by the Board of Directors.

**FOURTH:** The Corporation shall have members. The classes and rights of members shall be set forth in the Bylaws.

**FIFTH:** The number of Directors shall be fixed by the bylaws, but shall not be less than three (3). The regulation of the internal affairs of the Corporation shall be carried on through its Board of Directors. The election or appointment of new directors shall be as set forth in the Corporation Bylaws. The names and addresses of the initial Board of Directors are:

**NAME:**

**ADDRESS:**

• Jennifer Johnson

Moscow School Dist 281  
650 N. Cleveland  
Moscow, ID 83843

• Julie Day

Coeur d'Alene School District #07  
311 North 10<sup>th</sup> Street  
Coeur D'Alene, ID 83814

SECRETARY OF STATE  
12/17/2010 05:00  
CK: 1325 CT: 253582 BH: 1251253  
148 30.00 = 30.00 INC NONP # 2  
1 0 20.00 = 20.00 NON EXPDI # 3

C189423

- Tom Taggart  
Lakeland Joint School District #272  
P.O. Box 39  
Rathdrum, ID 83858
- Sandy Mikita  
Coeur d'Alene School District #271  
311 North 10<sup>th</sup> Street  
Coeur D'Alene, ID 83814
- Marcia Hoffman  
Plummer/Worley Jt. SD #44  
P.O. Box 130  
Plummer, ID 83851
- Brian Bridwell  
Jerome School District #261  
125 4<sup>th</sup> Avenue West  
Jerome, ID 83338
- Valerie Seamons  
Blaine County #61  
118 West Bullion Street  
Hailey, ID 83333
- Diane Cartwright  
Boundary County District #101 6577  
Main Street, Suite 101  
Bonners Ferry, ID 83805
- Julie Weinmann  
Moscow School District #281  
650 N. Cleveland  
Moscow, ID 83843
- Cliff Ogborn  
Mountain Home #193  
P. O. Box 1390  
Mountain Home, ID 83647
- Bob Seaman  
Twin Falls District #411  
201 Main Ave West  
Twin Falls, ID 83301
- Bonnie Anderson  
Rockland School District #383  
P.O. Box 119  
Rockland, ID 83271
- April Burton  
Bonneville Joint School District #93  
3497 N. Ammon Rd  
Idaho Falls, ID 83406

• **SIXTH:** The street address of its initial registered office is 15506 N. Washington Street, Rathdrum, ID 83858, and the name and address of its initial registered agent as such address is Thomas Taggart.

**SEVENTH:** The name and address of the incorporator is: Thomas Taggart, Lakeland Joint School District #272, PO Box 39, Rathdrum, Idaho 83858.

**EIGHTH:** In all events and under all circumstances, and notwithstanding merger, consolidation, reorganization, termination, dissolution, or winding up of this Corporation, voluntary or involuntary, or by the operation of law, or upon amendment of the Articles of the Corporation,

(1) The Corporation shall not have or exercise any power or authority either expressly, by interpretation, or by operation of law, nor shall it directly or indirectly, engage in any activity that would prevent it from qualifying (and continuing to qualify) as a Corporation described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(2) No part of the assets or net earnings of the Corporation shall inure to the benefit of or be distributable to its incorporators, directors, officers, or other private persons having a personal or private interest in the Corporation, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services actually rendered and to make reimbursement in reasonable amounts for expenses actually incurred in carrying out the purposes set forth in ARTICLE THIRD hereof.

(3) No substantial part of the activities of the Corporation shall consist of the carrying on of propaganda, or of otherwise attempting to influence legislation, unless Section 501(h) of the Internal Revenue Code of 1986, as amended (or corresponding provisions of any subsequent federal tax laws), shall apply to the Corporation, in which case the Corporation shall not normally make lobbying or grass roots expenditures in excess of the amounts therein specified. The Corporation shall not in any manner or to any extent participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office; nor shall it engage in any "prohibited transaction" as defined in Section 503(b) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(4) Neither the whole, nor any part or portion, of the assets or net earnings of the Corporation shall be used, nor shall the Corporation ever be operated, for objects or purposes other than those set forth in ARTICLE THIRD hereof.

(5) In the event that the Corporation is a private foundation within the meaning of Section 509(a) of the Internal Revenue Code of 1986, as amended (or corresponding provision of any subsequent tax laws) –

(a) The Corporation shall distribute its income for each taxable year at such time and in such manner as not to subject it to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

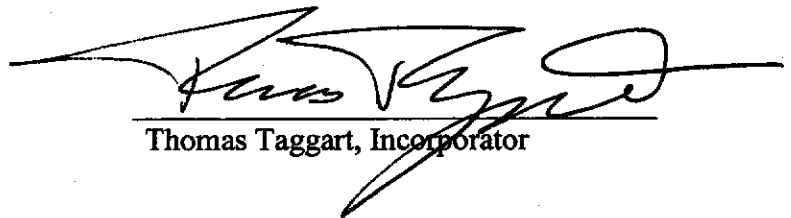
(b) The Corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(c) The Corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(d) The Corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(e) The Corporation shall not make any taxable expenditures that would subject it to tax under Section 4945(d) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).

(6) Upon the dissolution of the Corporation or the winding up of its affairs, all of its assets and property of every nature and description remaining after the payment of all liabilities and obligations of the Corporation (but not including assets held by the Corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution) shall be paid over and transferred to one or more organizations which engage in activities substantially similar to those of the Corporation and which are then qualified for exemption from federal income taxes as organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent federal tax laws).



Thomas Taggart, Incorporator