

CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

BILLS ISLAND ASSOCIATION, INC.

was filed in the office of the Secretary of State on the ninth day of September A.D., One Thousand Nine Hundred seventy-one and will be corded on Film-Nemicrofilm of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for Perpetual Existence from the date hereof, with its registered office in this State located at Blackfoot, Idaho in the County of Bingham

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 9th day of September ,

A.D., 19 71 .

Pete T. Cenarrusa Secretary of State.

Corporation Clerk.

ARTICLES OF INCORPORATION

of

BILLS ISLAND ASSOCIATION, INC.

We, the undersigned, natural persons of full age, and citizens of the United States, do hereby voluntarily associate ourselves together for the purpose of forming a non-profit corporation under Section 30-117A, Idaho Code.

ARTICLE I.

The name of this association shall be BILLS ISLAND ASSOCIATION, INC.

ARTICLE II.

The place where the principal business of the association is to be transacted is the City of Blackfoot, County of Bingham, State of Idaho, but the association may maintain offices and places of business at such other places in the State of Idaho as the Board of Directors may from time to time determine.

ARTICLE III.

The period of existence of this association shall be perpetual.

ARTICLE IV.

The nature of the business of the association and objects and purposes for which, or for any of which, this association is formed are:

A. To associate its members together for the protection of their real and personal property located on I. P.

Bills Island in Fremont County, Idaho, and to that end to construct and maintain a caretaker's cabin, well and sewer facilities, gate and fence.

- B. To secure the services of a caretaker whose duties shall be prescribed by the Board of Directors of this association.
- C. To acquire an interest in real and personal property by lease or purchase.
- D. To levy assessments for the purpose of constructing and maintaining said caretaker's cabin, well and sewer facilities, gate and fence; to pay for the services of a caretaker, and to further promote the objects and purposes of this association.

 Such assessments to be levied in the manner and amounts as provided in the By-Laws of this association.
- E. To buy, lease, hold and exercise all privileges of ownership in and to the real and personal property as may be necessary or convenient for the conduct and operation of the business of the association or which may be incidental thereto.
- F. To have and exercise all powers, privileges, and rights conferred on corporations by the laws of the State of Idaho, and all powers and rights incidental thereto in carrying out the purposes for which this association is formed, except such as may be inconsistent with the express provisions of the act under which this association is incorporated.
- G. The foregoing shall be construed both as objects and powers and the enumeration thereof shall not be held to limit or restrict in any manner the general powers conferred on this association by the laws of the State of Idaho, all of which are hereby expressly claimed.

ARTICLE V.

ARTICLE VI.

The private property of the members shall not be subject to payment of association debts to any extent whatsoever.

The membership of this association shall be composed of property owners on the I. P. Bills Island in Fremont County, Idaho, who desire to join this association. This association shall not have capital stock but its capital shall be represented by membership certificates.

ARTICLE VII.

The voting power and property rights and interest of each member in this association who is in good standing shall be as follows:

- A. All property owners of improved lots on said I. P. Bills Island who are members of this association shall be entitled to two votes. All property owners of unimproved lots shall be entitled to one vote. As the unimproved lots are improved, the owners thereof shall become entitled to two votes. The Rexburg Boat Club shall be considered as consisting of seven improved lots and shall be entitled to fourteen votes.
- B. A property owner on said I. P. Bills Island who desires to become a member of this association may do so by paying an initial membership fee of \$200.00 for each improved lot and \$50.00 for each unimproved lot. As the unimproved lots are improved, the member shall pay an additional membership fee of \$150.00.

C. In the event a property owner on the island who is a member of this association sells his lot, he may assign to the new purchaser his certificate of membership.

ARTICLE VIII.

This association is organized on a non-profit basis for the purposes set forth herein which can only be realized by assessment of the membership. Each member's interest in the assets of the association shall be in proportion to the assessments paid by each member of the association.

ARTICLE IX.

These Articles may be amended in the manner provided by statute.

ARTICLE X.

The Board of Directors shall make and adopt By-Laws which may be amended at any annual meeting of the association.

ARTICLE XI.

Roy Stroschein

The names and addresses of those who are to serve as incorporating directors for the first term and until their successors are elected and qualified are:

Ernest	Landvatter	P. O. Box Aberdeen,	 83210
Andrew	Christensen	P. O. Box Blackfoot	 83221

Sterling Idaho 83279

Mary Smith Oldham 30 South 2nd West Rexburg, Idaho 83440

M. F. Freeman 315 South Birch Blackfoot, Idaho 83221

L. B. Knutson 1348 East 17th Idaho Falls, Idaho 83401

Dwain Stufflebeam P. O. Box 591 Blackfoot, Idaho 83221 The Rexburg Boat Club shall be entitled to one member on the Board of Directors at all times. The remaining directors shall be elected at large from the membership.

IN WITNESS WHEREOF, we have hereunto set our hands this 3rd day of September, 1971.

Joseph J. Freeman Janu B. Milson Jun B. Stricken Main Statistican Many Smith Ochham

STATE OF IDAHO,) (SS County of Fremont.)

On this 3rd day of September, 1971, before me, the undersigned, a Notary Public in and for said state, personally appeared ROY STROSCHEIN, ERNEST LANDVATTER, ANDREW CHRISTENSEN, MARY SMITH OLDHAM, M. F. FREEMAN, L. B. KNUTSON and DWAIN STUFFLEBEAM, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

Notary Public, residing at Rexburg, Idaho. My commission expires June 25, 1975.

(Seal)