

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

PARTNERSHIP PROPERTIES, INC.

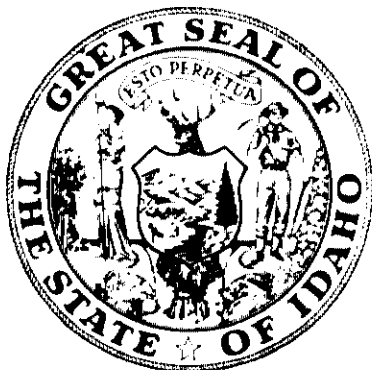
I, PETE L. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of

PARTNERSHIP PROPERTIES, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation

Dated: ***May 19, 1983***



Pete L. Cenarrusa

SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION
OF
PARTNERSHIP PROPERTIES, INC.

MAY 19 8 23 AM '83

SECRETARY OF STATE

ARTICLE I

NAME

The name of this corporation is PARTNERSHIP PROPERTIES, INC.

ARTICLE II

DURATION

This corporation shall have perpetual existence.

ARTICLE III

PURPOSES

The purpose for which this corporation is organized is the transaction of any or all lawful business for which a corporation may be incorporated under the Idaho Business Corporation Act.

ARTICLE IV

CAPITALIZATION

This corporation is authorized to issue only one class of shares, which shall be designated "common" shares. The total authorized number of such shares, which may be issued is five thousand (5,000). All of such shares shall have a ONE DOLLAR (\$1.00) par value.

ARTICLE V

PRINCIPAL OFFICE AND AGENT

The location in the State of Idaho where the principal office for the transaction of the business of this corporation is to be located shall be the City of Ketchum. The name and address in this state of the corporation's initial registered agent is Edward A. Lawson, 319 Walnut Avenue, P. O. Box 297, Ketchum, Idaho 83340.

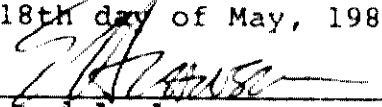
ARTICLE VI

INCORPORATORS AND DIRECTORS

The incorporators and directors and their addresses are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Edward A. Lawson	P. O. Box 297 Ketchum, Idaho 83340

IN WITNESS WHEREOF, for the purpose for forming this corporation under the laws of the State of Idaho, the undersigned incorporator of this corporation has executed these Articles of Incorporation this 18th day of May, 1983.

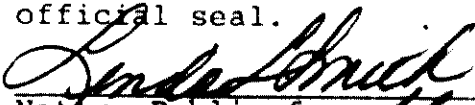


Edward A. Lawson
Incorporator

STATE OF IDAHO)
) ss.
COUNTY OF Blaine)

On this 18th day of May, 1983, before me, the undersigned, a Notary Public in and for said county and state, personally appeared EDWARD A. LAWSON, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.



Notary Public for Idaho
Residing at Boise