# FILED EFFECTIVE

# ARTICLES OF INCORPORATION OF MAGIC VALLEY FOLK FESTIVAL, INC.

2014 DEC 11 AM 8: 56

SECOSTATION STATE STATE OF IDAHO

The undersigned, being natural citizens of the age of (19) years or more, citizens of the United States and all of whom are residents of the united States and all of whom are residents of the State of Idaho, acting as incorporators of a corporation hereinafter referred to as the "Corporation" under provisions of Title 30, Chapter 3, Idaho Code, the Idaho Nonprofit Corporation Act, hereinafter referred to as the "Act," adopt the following Articles of Incorporation.

#### **ARTICLE I**

The name of the corporation is Magic Valley Folk Festival Inc.

#### **ARTICLE II**

The period of duration of the Corporation is perpetual.

#### ARTICLE III Purposes and Powers

Section 1. <u>PURPOSES</u>: The sole and exclusive purpose for which the Corporation is organized is to educate and to provide appreciation of the arts of music and dance to the citizens of this state and any other state or country with the promotion and exhibition of said activities through presentation of performances of individuals and teams of dancers, musicians and other like performers, as well as to carry on all other business incident thereto or connected therewith and to engage in any other lawful activities.

- **Section 1.1.** With regard to the Purposes stated above, this organization will strive to promote cultural, religious, educational and economic groups and to further provide cultural exchanges, promote world understanding, reduce language barriers, and provide to the community a better perspective into the customs, mores, and traditions of other countries.
- **Section 1.2.** The goals stated herein shall be established by coordinated, well-planned activities, to encourage the initiative and resourcefulness of all individuals.
- **Section 1.3.** This organization will conduct folk dance festivals with ceremonies, activities, music and dances to accomplish an appropriate cultural exchange.

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- **Section 1.4.** The organization will further disseminate information along with the use of the appropriate means of instilling interest in cultural exchange through appropriate advertising and media in order to attract public interest in all events sponsored by said organization.
- Section 1.5. The organization will further serve as the governing body for the solicitation and receipt of all funds and/or other negotiable assets to be used in the promotion and furtherance of the Magic Valley Folk Festival.
- Section 1.6. Said organization shall be the sole body with exclusive authority to sanction any event dealing with the Magic Valley Folk Festival. Said organization will only engage in such activities which are designed to promote the cultural, charitable, and educational purposes set forth herein.
- Section 2. <u>STATUTORY POWERS</u>: Subject to any specific written limitation or restrictions imposed by the Act, by other law, or by these Articles of Incorporation, and solely in furtherance of, but not in addition to, the limited Purposes set forth in Section 1 of this Article, the Corporation shall have and exercise all of the powers specified in Section 30-3-1 et seq.

# ARTICLE IV Internal Affairs of the Corporation

- Section 1. <u>MEETINGS OF SHAREHOLDERS</u>: Meeting of the shareholders of the Corporation may be held at such place, either within or without the State of Idaho, as may be provided in the Code of By-laws. In the absence of any such provisions, all meetings shall be held at the registered office of the Corporation.
- Section 2. <u>CODE OF BY-LAWS</u>: The initial Code of By-laws of the Corporation shall be adopted by its Board of Directors and shall become effective upon ratification by the shareholders. The power to alter, amend, or repeal the Code of By-laws or to adopt a new Code of By-laws shall be contained in the Code of By-laws and the Code of By-laws may contain any provision for the regulation and management of the affairs of the Corporation not inconsistent with the Act, or these Articles of Incorporation.
- Section 3. AMENDMENTS OF ARTICLES OF INCORPORATION: The Corporation reserves the right from time to time to amend, alter, or repeal, or to add any provision to its Articles of Incorporation, in any manner now or hereafter prescribed or permitted by the provision of the Act, and any amendment thereto, or by the provisions of any other applicable statute of the State of Idaho and all rights conferred upon shareholders by the Articles of Incorporation, or any amendment thereto, are granted, subject to this reservation.

Has voting members

## ARTICLE V Address of Initial Registered Office

**REGISTERED OFFICE:** The address of the initial registered office of the Corporation is 101 W 18<sup>th</sup> Street Burley, Idaho 83318. The registered agent at said address is Kent D. Jensen.

### ARTICLE VI Date Respecting Directors

Section 1. <u>INITIAL BOARD OR DIRECTORS</u>: The number of Directors may be increased or decreased from time to time by amendment of the Code of By-laws; but the number of Directors shall not be less than seven (7) and no decrease shall have the effect of shortening the term of any incumbent director.

The names and address of the Initial Directors of the Corporation and the number of shares of common stock subscribed by each are as follows:

NAME	ADDRESS
Kent D. Jensen	101 W. 18 <sup>th</sup> Burley, Idaho 83318
Kristine Handy	29 S. 150 E. Burley, Idaho 83318
Dennis Dexter	2652 Brentwood Ave. Burley, Idaho 83318
Krista Gammon	103 E. 500 S. Burley, Idaho 83318
Todd Taylor	700 E 17th St. Burley, Idaho 83318
Amy Young	2311 Parke Ave Ste #2 Burley, Idaho 83318
John Webster	244 Crescent Dr. Rupert, Idaho 83350
Kay Webster	244 Crescent Dr. Rupert, Idaho 83350

### ARTICLE VII Incorporators

The incorporators are the following individuals:

Kent D. Jensen	101 W. 18th Burley, Idaho 83318
Kristine Handy	29 S. 150 E. Burley, Idaho 83318
Dennis Dexter	2652 Brentwood Ave Burley, Idaho 83318
Krista Gammon	103 E. 500 S. Burley, Idaho 83318
Todd Taylor	700 E 17th St. Burley, Idaho 83318
Amy Young	2311 Parke Ave Ste #2 Burley, Idaho 83318
John Webster	244 Crescent Dr. Rupert, Idaho 83350
Kay Webster	244 Crescent Dr. Rupert, Idaho 83350

#### ARTICLE VIII Nonprofit Status

The Corporation shall not distribute nor shall any of its earnings accrue to the benefit of its members, directors, officers, or any other private persons, except that the Corporation is hereby authorized to pay all reasonable compensation for services rendered and for purchases made in furtherance of the purposes set forth herein.

At no time shall the Corporation engage in any activities either directly or indirectly which may consist of promoting propaganda, or otherwise attempting, to influence legislation, nor shall the Corporation be involved in any way either directly or indirectly with regard to any political campaign on behalf of any candidate for public office.

The Corporation is expressly prohibited from carrying on any activities and shall abide by the restrictions set forth in the Federal Income Tax under Section 501(c)(3), (4) & (6) of the Internal Revenue Code of 1954 or by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1954.

If the Corporation is dissolved at any future date, the Board of Directors, after paying or making provision for the payment of all of the liabilities of the Corporation, shall dispose of all of the assets of the Corporation to such organization or organization organized and operated exclusively for charitable, educational, or religious purposes as the same are defined and qualified pursuant to Section 501(c)(3), (4) or (6) of the Internal Revenue Code of 1954. Should the Board of Directors failed to dispose of said property in the manner described herein, the District Court of the county in which the principal office of the Corporation is then located, shall distribute such assets to such organizations which qualify for receipt of the same.

EXECUTED IN TRIPLICATE this

day of

Kent D. Jensen

Kristine Handy

Dennis Dexter

		Krista Lammon
		Krista Gammon
		m tim i
		Todd Taylor
		To West
		Amy Young
		anyyoung
		John Webster
		John Water
		Kay Webster
STATE OF IDAHO	) ; ss.	KayWebster
County of Cassia	) ss.	·
		2014, before me the undersigned
Dennis Dexter, Krista Gam	mon, Todd Ta ons whose nan	nally appeared Kent D. Jensen, Kristine Handy, ylor, Amy Young, John Webster Kay Webster nes are subscribed to the within instrument and ne same.
IN WITNESS WHI seal, the day and year in thi		hereunto set my hand and affixed my official rst above written.

Notary Public Emilia M. Jensen State of Idaho Notary Public for the State of Idaho
Residing at: Description Expires: \_\_\_\_\_0\_08\_\_2016