

ARTICLES OF INCORPORATION
OF
WHEAT RIDGE NORTH
HOMEOWNERS ASSOCIATION, INC.

KNOW ALL MEN BY THESE PRESENTS that Ronald P. Ringel, being over the age of eighteen years, and for the purposes of forming a corporation under the Idaho Nonprofit Corporation Act, hereby certifies and adopts, in duplicate, the following Articles of Incorporation.

ARTICLE I
NAME

The name of the corporation (hereinafter called "the Corporation") is WHEAT RIDGE NORTH HOMEOWNERS ASSOCIATION, INC.

ARTICLE II
DURATION

The duration of the Corporation shall be perpetual.

ARTICLE III
PURPOSES AND POWERS

The Corporation is not organized for profit and no part of gains or earnings shall inure to its members. The specific primary purposes for which it is formed are to provide for the acquisition, construction, management, operations, administration, maintenance, repair, improvement, preservation, and architectural control of the WHEAT RIDGE NORTH ("Subdivision"). The corporation will also promote the health, safety and welfare of property owners of WEAT RIDGE NORTH and any additions thereto. The additions may be brought within the jurisdiction of the Corporation AT THE SOLE DISCRETION OF THE Declarant so long as Declarant shall own any lot in the subdivision.

In furtherance of said purposes, and subject to the approval of members as may be required by law, the Declaration, or the Bylaws, the Corporation shall have power to:

(a) Perform all of the duties and obligations of the corporation as set forth in the Declaration;

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ARTICLES OF INCORPORATION OF
WHEAT RIDGE NORTH HOMEOWNERS ASSOCIATION, INC. -1

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(b) Fix, levy, collect, and enforce assessments and fines as set forth in the Declaration or By-Laws, in a fair and equitable fashion and secure the payment of assessments through liens upon real property as allowed under Idaho law;

(c) Pay all expenses and obligations incurred by the Corporation in the conduct of its business, including, without limitation, all licenses, taxes or governmental charges levied or imposed against the corporation's property;

(d) Acquire (by gift, purchase, or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, exchange, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Corporation;

(e) Make contracts and incur liabilities, borrow money and mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(f) Dedicate, sell, transfer, or grant easements over all or part of any of the Corporation's property to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members;

(g) Participate in mergers and consolidations with other nonprofit corporations organized for the same purposes, or annex additional property to the Property managed by the Corporation;

(h) Litigate, mediate, and arbitrate any and/or all corporate rights and obligations specified in law and/or by the Articles and By-Laws of the Corporation and/or Declaration. This Corporation in addition to other provisions may provide for the qualification of members, the terms and conditions of admission, the time, mode, conditions and effect of expulsion or withdrawal from or the restoration of membership, admission fees, charges and assessments; and for reimbursement for services rendered to and expenses incurred on behalf of the Corporation by any member or officer of the Corporation, and such other rules and regulations as are not repugnant to the laws of the State of Idaho; and

(i) Have and exercise any and all powers, rights, and privileges that a corporation organized under the Idaho Nonprofit Corporation Act law, as it exists now or hereafter.

ARTICLE IV **MEMBERS AND MEMBERSHIP**

4.1. **Non-Stock Corporation.** Participation in management and ownership of the Corporation shall be by membership only. The Corporation shall issue no stock and shall have no shareholders.

4.2. Membership. Each Owner of a Lot in the Subdivision shall automatically, upon becoming an Owner, be a member of the Corporation, and shall remain a member thereof until such time as his/her ownership ceases for any reason, at which time his/her membership in the Corporation shall automatically cease or in the event membership is suspended or terminated. Membership shall be in accordance with these Articles and the Bylaws of the Corporation.

4.3. Transferred Membership. Membership in the Corporation shall not be transferred, pledged or alienated in any way, except upon the transfer of ownership of the lot in the subdivision encumbered by the Protective Covenants to which it is appurtenant, and then only to the new owner. Any attempt to make a prohibited transfer is void. In the event the owner of any lot should fail or refuse to transfer the membership registered in his/her name to the purchaser of his/her lot, the Corporation shall have the right and authority to transfer, purchaser and record the transfer upon the books. Upon such transfer the old membership in the name of the seller shall be null and void and the new owner shall become the member.

4.4. Classes of Membership. The Corporation shall initially have one class of voting membership, with one (1) vote per member, established in accordance with the Bylaws. So long as the Declarant shall own any lot in the subdivision, all other membership shall be nonvoting unless specifically authorized otherwise in the Bylaws. This Corporation may add additional classes of membership, through the lawful amending of the corporate Bylaws. Nothing in these Articles shall prohibit the institution of additional classes.

4.5. Voting Requirements. Except where otherwise expressly provided in the Declaration, these Articles of Incorporation or the By-Laws, any action required by the membership of the corporation must have the approval of the voting corporation membership before being undertaken.

4.6. Limitation of Payment to Dissenting Member. Membership in the Corporation is appurtenant to and cannot be segregated from ownership of a lot within the jurisdiction of the Corporation. Except upon dissolution of the Corporation and only consistent with Bylaws and Articles of the Corporation, a dissenting member shall not be entitled to any return of any contribution or other interest in the Corporation.

ARTICLE V INITIAL REGISTERED OFFICE AND AGENT

The initial registered office of the corporation shall be 25043 N. Lantern Hill Road, Rathdrum, Idaho 83858, with a mailing address of P.O. Box 572, Athol, Idaho 83801, and the name of its initial registered agent is: George Whitmire.

ARTICLE VI
BOARD OF DIRECTORS; INCORPORATORS

The Board of Directors shall manage the affairs of the Corporation. The initial board shall be three (3) Directors, but may be converted to a larger number in accordance with the By-Laws, upon the end of the Declarant's control period. Until the expanded board exists, there is no requirement that the directors be members. After expansion of the board, all must be members of the corporation. The number of directors may be increased by amendment of the By-Laws of the corporation.

The names and addresses of the Board of Directors are:

<u>NAME</u>	<u>ADDRESS</u>
1. GEORGE WHITMIRE	P.O. Box 572 Athol, ID 83801
2. SANDY WHITMIRE	P.O. Box 572 Athol, ID 83801
3. BART D. NORTH	19752 N. Silver St. Rathdrum, ID 83858

ARTICLE VII
INCORPORATOR

The name and address of the incorporator of the Corporation is:

<u>NAME</u>	<u>ADDRESS</u>
RONALD P RINGEL	1322 W. Kathleen Ave., Suite 2 Coeur d'Alene, Idaho 83815

ARTICLE VIII
DISSOLUTION

In the event of dissolution, liquidation, or winding up of the Corporation, none of the property nor any proceeds of the Corporation shall be distributed to or divided among any of the directors of the Corporation or inure to the benefit of any individual. After all liabilities and obligations of the Corporation have been paid and discharged, all remaining property and assets of the Corporation shall be distributed to one or more organizations designated as follows:

1. Pursuant to a plan of distribution adopted as provided for under the Idaho Non-profit Corporation Act as it now exists or as amended in the future; or

(a) each organization shall be organized under written articles of organization which comply with the requirements of the Internal Revenue Code necessary to qualify the organization as an exempt organization;

(b) each organization shall be exempt from federal taxes by reason of Section 501, or other applicable sections of the Internal Revenue Code as it now exists or is amended in the future.

(c) contributions to each such organizations shall be deductible by reason of Section 170 of the Internal Revenue Code as it now exists or as amended in the future;

(d) each organization shall be operated exclusively for a recognized exempt purpose, and the manner of operation of each organization shall in compliance with the requirements to qualify the organization as an exempt organization.

ARTICLE IX AMENDMENT OF ARTICLES

These Articles shall be amended only by the vote or written assent of at least two-thirds (2/3) of a quorum of the voting power the membership.

For the purposes of forming the Corporation, I, the undersigned, constituting the Incorporator of the Corporation, have executed these Articles of Incorporation on the 29th day of JUNE 2008.



RONALD P. RINGEL