No. W 43689		Due no later than Oct 31, 2010		2. Registered	2. Registered Agent and Address (NO PO BOX)			
Return to:		Annual Report Form			EDWARD A LAWSON ATTY			
SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080		1. Mailing Address: Correct in this box if needed. HEMINGWAY "BULL" OR "BEAR" FUND LLC BENJAMIN R HOWE PO BOX 3448 SUN VALLEY ID 83353		KETCHUM	675 SUN VALLEY RD STE A KETCHUM ID 83340 3. New Registered Agent Signature:*			
NO FILING FEE IF RECEIVED BY DUE DATE								
4. Limited Liability Compa	nies: Enter Na	mes and Address	es of at least one Member or Manager.					
Office Held	Name		Street or PO Address	City	State	Country	Postal Code	
MANAGER	BENJAMIN R	R HOWE	600 WALNUT AVE N	KETCHUM	ID	USA	83340	
5. Organized Under the Laws of:		6. Annual Report must be signed.*						
ID W 43689		Signature: Ben Howe		Date: 1	Date: 11/16/2010			
		Name (type or print): Ben Howe		Title: I	Title: Managing Director			
Processed 11/16/2010 * Electronically provided signatures are accepted as original signatures.								