

ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

To the Secretary of State of Idaho,
Statehouse, Boise, Idaho 83720

SECRETARY OF STATE
STATE OF IDAHO



JAN 20 4 41 PM '98

1. The name of the limited liability company is: AVALON REALTY, L.L.C.
2. The address of the initial registered office is: 350 N. 9th Street, Suite 500
Boise, Idaho 83702 (not a PO Box) and the name of the initial registered agent at that address is: Penland Munther Boardman, Chartered
Signature of registered agent: *Penland Munther*
3. The latest date certain on which the limited liability company will dissolve: 12/31/2017
4. Is management of the limited liability company vested in a manager or managers?
☐ Yes ☒ No (check appropriate box)
5. If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member.

Name:	Address:
<u>R. William Nelson</u>	<u>P.O. Box 3112, Hailey, ID 83333</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
6. Signature of at least one person listed in #5 above:
R. William Nelson

IDAHO SECRETARY OF STATE

01/22/1998 09:00
CKT 23136 CT: 1729 BH: 74587

1 @ 100.00 = 100.00 ORGAN LLC

W5401