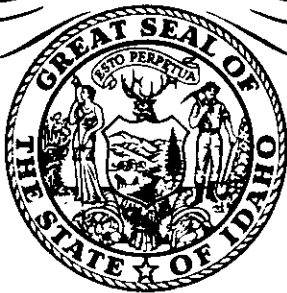


State of Idaho



Department of State.

CORPORATION REINSTATEMENT CERTIFICATE

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State and collector of the annual corporation tax, do hereby certify that

THE VILLAGER CONDOMINIUM ASSOCIATION, INC.

a corporation organized and existing under and by virtue of the laws of the State of **IDAHO** with its principal place of business in Idaho located at **SUN VALLEY**, Idaho, forfeited on the **30th** day of **November**, 19 **72**, its charter or authority to do business in the State of Idaho, because of failure to **file the required Annual Statement** due the State of Idaho for the fiscal year ending June 30th, 19 **73**, as provided by Section 30-608, Idaho Code.

AND I FURTHER CERTIFY That the said corporation has subsequently and on the **14th** day of **February**, 19 **73**, filed their Annual Statement and **paid the required fee** and the said corporation is therefore reinstated on the records of this office, and all the corporate rights which it enjoyed under the Constitution and Laws of the State of Idaho prior to the date of said forfeiture, are hereby restored.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State.

Done at Boise City, the Capital of Idaho, this

14th day of **February**

A. D., 19 **73**

Secretary of State.