

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

S. & R. PROPERTIES, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: March 19, 1992



Pete T. Cenarrusa

SECRETARY OF STATE

By

[Signature]

RECEIVED
SEC. OF STATE
92 MAR 19 AM 10 16

ARTICLES OF INCORPORATION
OF
S. & R. PROPERTIES, INC.

The undersigned, acting as incorporators of a corporation under the Idaho Business Corporation Act, adopt the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is S. & R. PROPERTIES, INC.

SECOND: The period of its duration is perpetual.

THIRD: The purpose or purposes for which the corporation is organized is for the development of real property and to conduct the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

FOURTH: The aggregate amount of shares which the corporation shall have the authority to issue is One Hundred Thousand (100,000), all of one class, One Dollar (\$1.00) par value.

FIFTH: Provisions denying pre-emptive rights are: NONE.

SIXTH: Provisions for the regulation of the internal affairs of the corporation are: NONE

SEVENTH: The address of the initial registered office of the corporation is 333 14th, St. Maries, Idaho 83861, and the name of its initial registered agent at such address is RONALD W. PUGH.

EIGHTH: The number of directors constituting the initial Board of Directors of the corporation is two (2), and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and shall qualify are:

<u>NAME</u>	<u>ADDRESS</u>
Stanley R. Pugh	HCO 4 Box 48I St. Maries, Idaho 83861
Ronald W. Pugh	333 14th St. Maries, Idaho 83861

NINTH: The name and address of each incorporator is:

NAME

ADDRESS

Stanley R. Pugh

HCO 4 Box 48I
St. Maries, Idaho 83861

Ronald W. Pugh

333 14th
St. Maries, Idaho 83861

DATED this 12 day of March, 1992.

Stanley R. Pugh
STANLEY R. PUGH

Ronald W. Pugh
RONALD W. PUGH

STATE OF IDAHO

County of Benewah

)
) ss.
)

On this 12th day of March, 1992, before me, the undersigned, a notary public in and for Idaho, personally appeared STANLEY R. PUGH and RONALD W. PUGH, known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Sanet L. Sells
Notary Public in and for Idaho
Residing at: St. Maries, Idaho
Commission expires: 3/11/97