



CERTIFICATE OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE
10 MAY 26 PM 12:55

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

REO Construction Fund, LLC

2. The complete street and mailing addresses of the initial designated/principal office:

12594 W. Explorer Dr., Ste. 100, Boise, ID 83713

(Street Address)

(Mailing Address, if different than street address)

3. The name and complete street address of the registered agent:

Ben Slaughter

(Name)

12594 W. Explorer Dr., Ste. 100, Boise, ID 83713

(Street Address)

4. The name and address of at least one member or manager of the limited liability company:

Name

IMT II, LLC

Address

12594 W. Explorer Dr., Ste. 100, Boise, ID 83713

5. Mailing address for future correspondence (annual report notices):

12594 W. Explorer Dr., Ste. 100, Boise, ID 83713

6. Future effective date of filing (optional):

Signature of organizer(s). (An organizer is a member, or is acting in behalf of a member or members.)

Signature

Typed Name: Ben Slaughter

Signature

Typed Name:

Secretary of State use only

IDAHO SECRETARY OF STATE
05/26/2010 05:00
CK: 1209 CT: 218359 BH: 1224883
1 @ 100.00 = 100.00 ORGAN LLC # 2

W93697