

FILED

APR 17 3 01 PM '98

ARTICLES OF INCORPORATION

SECRETARY OF STATE
STATE OF IDAHO

OF

Centerline Development Co.

The undersigned, incorporator, does form a Corporation in accordance with Title 30 of the Idaho Code and does hereby adopt the following Articles of Incorporation.

ARTICLE I

The name of the Corporation is **Centerline Development Co.**

ARTICLE II

The Corporation is to have perpetual existence

ARTICLE III

The Corporation is organized for the purpose of engaging in the business of developing real estate and all other lawful business for which Corporations may be incorporated under Idaho Law.

ARTICLE IV

The location and post office address of the initial registered office of the Corporation is, and the name of the registered agent at that address is

M. Joe Numbers
910 Balsam Street
Boise, ID 83706

ARTICLE V

The Corporation shall have the authority to issue one thousand shares of one class of common stock. Each share shall have no par value.

IDAHO SECRETARY OF STATE

04/17/1998 09:00
EX: 1003 CI: 9/504 BH: 102339

1 @ 100.00 = 100.00 CORP

C 123656

ARTICLE VI

The one class of common stock authorized by these Articles are intended to be Section 1244 stock and to qualify as such and comply with Section 1244 of the Internal Revenue Code of the United States.

ARTICLE VII

The transferability of the shares of stock of this Corporation may be restricted as set out in the Bylaws of this Corporation regarding the sale of stock and the death of a Stockholder. Said Bylaws will be kept at the registered office of the Corporation.

ARTICLE VIII

The name and post office address of the incorporator is as follows

M. Joe Numbers
910 Balsam Street
Boise, ID 83706

ARTICLE IX

The name and post office address of the initial Directors of the Corporation appointed by the incorporator to serve until the first annual meeting of the shareholders or until their successors are appointed and shall qualify, are as follows

M. Joe Numbers
Audrey Numbers
910 Balsam Street
Boise, ID 83706

ARTICLE X

The private property of the Stockholders of the Corporation shall not be subject to the payment of corporate debts to any extent whatsoever, and the shares of the Corporation shall not be subject to assessment for the purpose of paying expenses, conducting business, or paying debts of the Corporation.

ARTICLE XI

The number of Directors of the Corporation shall be as specified in the Bylaws, and such number may from time to time be increased or decreased in such manner as may be prescribed in the Bylaws, provided that the number of Directors of the Corporation shall not be fewer than the number required by law. In case of any increase in the number of Directors, the additional Directors may be elected by the Directors then in office, and the Directors so elected shall hold office until the next annual meeting of the shareholders and until their successors are elected and qualified.

ARTICLE XII

The Stockholders of the Corporation shall have pre-emptive and preferential rights of subscription to any shares of stock with the Corporation whether now or hereafter authorized, or to any obligations of the Corporation convertible into stock.

ARTICLE XIII

No contract or other transaction between the Corporation and any other Corporation and no act of the Corporation shall in any way be affected or invalidated by the fact that any of the Directors of the Corporation are pecuniarily or otherwise interested in, or are Directors or officers of, such other Corporation, any Director, individually, or any firm of which any Director may be a member, may be a party to, or may be pecuniarily or otherwise interested in, any contract or transaction of the Corporation, provided that the fact that he or such firm is so interested shall be disclosed or shall have been known to the Board of Directors or a majority thereof, and any Director of the Corporation who is also a Director or officer of such other Corporation, or who is to be interested may be counted in determining the existence of a quorum at any meeting of the Board of Directors of the Corporation which shall authorize any such contract or transaction with like force and effect as if he were not such Director or officer of such other Corporation or not so interested

ARTICLE XIV

The Corporation shall be governed as to its internal affairs by the Bylaws of the Corporation kept at the registered office of the Corporation or the offices of its Attorney.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of April 1998.


M. Joe Numbers

State of Idaho)
): Ss.
County of Ada)

On this _____ day of April, 1998, before me, the undersigned Notary Public for said State, personally appeared M. Joe Numbers, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public for Idaho
Residing at _____
My Commission Expires _____

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of April, 1998.

Audrey Numbers
Audrey Numbers

State of Idaho)
): Ss.
County of Ada)

On this _____ day of April, 1998, before me, the undersigned Notary Public for said State, personally appeared Audrey Numbers, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public for Idaho
Residing at _____
My Commission Expires _____