

## Department of State.

### CERTIFICATE OF INCORPORATION

I, IRA H. MASTERS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

#### TETON PEAT COMPANY

was filed in the office of the Secretary of State on the **Twenty-fifth** day of **February** A.D. One Thousand Nine Hundred **Fifty-five** and duly recorded on Film No. **89** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **perpetual existence** from the date hereof, with its registered office in this State located at **Pocatello** in the County of **Bannock**

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State.

Done at Boise City, the Capital of Idaho, this

**25th** day of **February,**

A.D., 19 **55** .

Secretary of State.

ARTICLES OF INCORPORATION

OF

TETON PEAT COMPANY

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, all of whom are bona fide residents and <sup>full-age</sup>/citizens of the United States of America, and majority of whom are bona fide residents of the State of Idaho, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify:

I.

The name of said corporation is to be:  
TETON PEAT COMPANY.

II.

The duration of time for which this corporation shall exist is to be perpetual.

III.

That the location and Post Office address of its registered office in this State is Pocatello, Bannock County, State of Idaho.

IV.

Without in any way limiting the powers granted by the laws of the State of Idaho, the purposes for which said corporation is formed are as follows, to-wit:

To manufacture and sell, both at retail and wholesale, soil-building additives and peat.

To breed, feed, grow, and sell at wholesale and retail, fish and their by-products.

To buy and sell lumber, steel and machinery necessary to the operation of said business. To buy or otherwise acquire, own, hold, manage, and control real and personal property of every description, including its own stock and stock in any other corporation, and to sell and convey, mortgage, pledge, lease, or

otherwise dispose of said property, or any part thereof.

To borrow money, issue bonds, debentures, and other obligations of the corporation, and to secure the same by mortgage or deed of trust, or otherwise, on any or all of the real estate and personal property of the corporation, and to carry on any other lawful business which may seem to the Board of Directors capable of being carried on in any connection with the above purposes or calculated directly or indirectly to enhance the value or render profitable any of the corporation property or rights.

V.

The amount of the preferred stock to be issued by the corporation shall be \$50,000.00 to consist of 5,000 shares of preferred stock of the par value of \$10.00 per share, said stock to be non-voting, non-participating, non-cumulative, six per cent.

VI.

The business of this corporation shall be managed by a Board of Directors consisting of at least three members and not more than five. The qualifications, term of office, manner of election of directors, the time, place, and manner of calling meetings, and the powers and duties of the directors shall be prescribed by the by-laws. The names and Post Office addresses of the directors until the first annual meeting of the stockholders are as follows:

NAME	ADDRESS
<u>F. M. Swenson</u>	<u>Pocatello, Idaho</u>
<u>J. Hyrum Call</u>	<u>Bancroft, Idaho</u>
<u>Silvon Murdock</u>	<u>Driggs, Idaho</u>

VII.

The names and addresses of each subscriber of this Certificate of Corporation and the number of stock which he wishes to take are as follows:

NAME	ADDRESS	NUMBER OF SHARES
<u>F. M. Swenson</u>	<u>Pocatello, Idaho</u>	<u>10</u>
<u>William A. Stewart</u>	<u>Pocatello, Idaho</u>	<u>10</u>
<u>J. Hyrum Call</u>	<u>Bancroft, Idaho</u>	<u>10</u>
<u>Silvon Murdock</u>	<u>Driggs, Idaho</u>	<u>10</u>

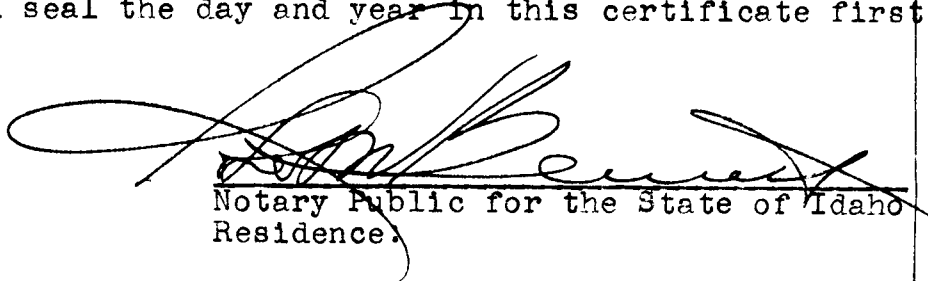
IN WITNESS WHEREOF, The said incorporators have here-  
unto set their hands and seals this 21<sup>st</sup> day of February, 1955.

F. M. Swenson  
William A. Stewart  
J. Hyrum Call  
Silvon Murdock

STATE OF IDAHO        )  
                               ) ss.  
 COUNTY OF BANNOCK )

On this 21<sup>st</sup> day of February in the year 1955, before  
me, the undersigned, a Notary Public in and for the said County  
and State, personally appeared F. M. Swenson, William A. Stewart,  
J. Hyrum Call, and Silvon Murdock, known to me to be the persons  
whose names are subscribed to the within Certificate of Incorpora-  
tion, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and  
affixed my official seal the day and year in this certificate first  
above written.

  
 Notary Public for the State of Idaho  
 Residence.