



Department of State.

**CERTIFICATE OF INCORPORATION
OF**

ELKHORN PLACER OWNERS ASSOCIATION, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of ELKHORN

PLACER OWNERS ASSOCIATION, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated June 23, 19 88.



Pete T. Cenarrusa
SECRETARY OF STATE

Angie Taylor
Corporation Clerk

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ARTICLES OF INCORPORATION

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OF

ELKHORN PLACER OWNERS ASSOCIATION, INC.

To further common purposes, the members agree to organize under these Articles of Incorporation.

ARTICLE ONE

NAME

The name of this corporation shall be ELKHORN PLACER OWNERS ASSOCIATION, INC., which in these articles shall sometimes be referred to as the "Corporation".

ARTICLE TWO

PRINCIPAL OFFICE

The initial principal registered office of the Corporation and its Registered Agent shall be: David H. Schoonen, 1364 12th Street, Idaho Falls, Idaho 83401. The Corporation may have such offices as may from time to time be designated by its Board of Directors.

ARTICLE THREE

PURPOSES - NON-PROFIT CORPORATION

The purposes of this Corporation shall be:

1. To provide for common management and resolution of matters involving the owners of property in Custer County, Idaho, commonly referred to as the Elkhorn Placer Community.

2. To support projects which are designed to increase the aesthetic and functional values of the residential community in Custer County, Idaho, commonly known as the Elkhorn Placer Community.

3. The Corporation is organized and operated exclusively for the above-stated purposes, and for other related non-profit purposes and no part of any net earnings shall inure to the benefit of any private member as this is a non-profit corporation.

ARTICLE FOUR

DURATION

The duration of this Corporation shall be perpetual.

ARTICLE FIVE

STOCK

The Corporation shall not issue stock to any private person or individual or business entity organized for profit, and no dividends or pecuniary profit shall be declared or paid to the members hereof.

ARTICLE SIX

NAMES AND ADDRESSES OF INCORPORATORS

The names and addresses of each of the incorporators are as follows:

David H. Schoonen
1364 12th Street
Idaho Falls, ID 83404

Helen Schoonen
1364 12th Street
Idaho Falls, ID 83404

ARTICLE SEVEN

BOARD OF DIRECTORS

Management of the Corporation's affairs is vested in its members and board of directors pursuant to Idaho Code, Section 30-314(c). Members are consenting owners of property in Custer County, Idaho, commonly known as the Elkhorn Placer Community, which is property associated with and located in the Bayhorse District, Elkhorn Survey No. 3580, Custer County, Idaho.

The Board of Directors of the Corporation shall consist of no fewer than three (3) and no more than fifteen (15). The number of directors constituting the initial board of directors shall be one (1), and the name and address of the person who is to serve as the initial director until the first election of directors or until successors are elected and shall qualify is:

David H. Schoonen
1364 12th Street
Idaho Falls, Idaho 83404

ARTICLE EIGHT

PRINCIPAL ORGANIZER

The principal organizer of this Corporation is David H. Schoonen, who resides at 1364 12th Street, Idaho Falls, Idaho 83404.

IN WITNESS WHEREOF, we have hereunto set our hands
and seals this 20th day of June, 1988.



David H. Schoonen


Helen B. Schoonen

STATE OF IDAHO)
) ss.
County of Bonneville)

On this 20 day of June, 1988, before me, the undersigned, a Notary Public for Idaho, personally appeared David H. Schoonen and Helen B. Schoonen, known to me to be the persons whose name is subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.


Notary Public for Idaho
Residing in Idaho Falls, Idaho
My commission expires: 7-10-92

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