



ARTICLES OF AMENDMENT (Non-profit)

To the Secretary of State of the State of Idaho
Pursuant to Title 30, Chapter 3, Idaho Code, the undersigned
non-profit corporation amends its articles of incorporation as
follows:

FILED 27 PM 4:41

STATE OF IDAHO

1. The name of the corporation is:

Arrowrock Classical Education Foundation, Inc.

2. The text of each amendment is as follows:

"Second Amendment to Articles of Incorporation", enacted 27 February 2003, as presented on the attached sheet.

3. The date of adoption of the amendment(s) was: 27 February 2003

4. Manner of adoption (check one):

☒ Each amendment consists exclusively of matters which do not require member approval pursuant to section 30-3-90, Idaho Code, and was, therefore, adopted by the board of directors. (Please fill spaces below)

a. The number of directors entitled to vote was: 3

b. The number of directors that voted for each amendment was: 3

c. The number of directors that voted against each amendment was: 0

☐ The amendment consists of matters other than those described in section 30-3-90, Idaho Code, and was, therefore adopted by the members. (Please fill spaces below)

a. The number of members entitled to vote was: _____

b. The number of members that voted for each amendment was: _____

c. The number of members that voted against each amendment was: _____

Customer Acct #:

(if using pre-paid account)

Secretary of State use only

Dated: 27 Feb 2003

Signature: [Signature]

Typed Name: Holmes Lundt

Capacity: Gen Manager and Board Chairman, President

g:\corp\corpforms\arts of amendment_np.p65
Revised 07/2002

IDAHO SECRETARY OF STATE
02/28/2003 05:00
CK: 1004 CT: 167529 BH: 665515
1 @ 30.00 = 30.00 NON PROF A # 2

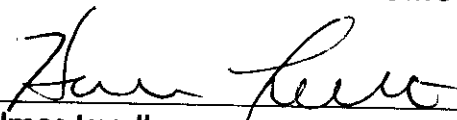
C146445

Second Amendment to Articles of Incorporation
Arrowrock Classical Education Foundation, Inc.
Enacted: 27 February 2003

- I. Whereas Arrowrock Classical Education Foundation, Inc. is a properly organized and registered Idaho corporation, founded for the purposes of expanding gifted education opportunities for children in Southwest Idaho, the Foundation hereby enacts the following provisions to its Articles of Incorporation.
- a. Arrowrock Classical is organized exclusively for charitable, educational and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code.
 - b. No part of the net earnings of the organization shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on i) by an organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or ii) by an organization, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.
 - c. Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the organization is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.
 - d. Such distribution of assets at time of dissolution shall be made to Albertson College of Idaho, Caldwell, Idaho if that entity exists as a 501 (c) (3) organization at time of dissolution, or to another 501 (c) (3) organization operated exclusively for such purposes to be determined at time of dissolution.

Signed and Enacted on Behalf of Arrowrock Classical Education Foundation, Inc.

By


Holmes Lundt

Its General Manager 27 Feb 2003
and President