

State of Idaho

Department of State.

CERTIFICATE OF INCORPORATION OF

DAVIES GENS, LIMITED

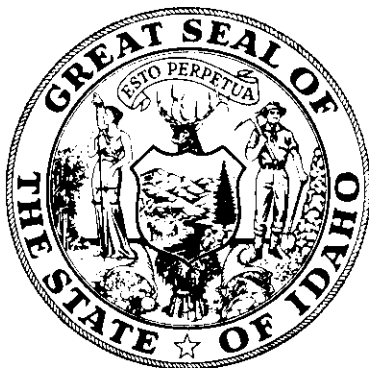
I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of _____

DAVIES, GENS, LIMITED

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: **August 12, 1983**



Pete T. Cenarrusa

SECRETARY OF STATE

by: _____

Aug 12 8:31 AM '83
ARTICLES OF INCORPORATION
SECRETARY OF STATE

OF

DAVIES GEMS, LIMITED

The undersigned, acting as incorporators, in order to form a corporation for the purposes hereinafter stated, pursuant to the Idaho Business Corporation Act, do hereby adopt the following Articles of Incorporation for such corporation.

ARTICLE I

The name of the corporation shall be Davies Gems, Limited.

ARTICLE II

The purposes for which said corporation is formed is to engage in the general business of buying, selling, consigning, appraising or otherwise transacting business in every manner as it relates to precious metals or gems.

ARTICLE III

The Corporation is to have perpetual existence.

ARTICLE IV

The address of the Corporation's initial registered office shall be 182 E. 22nd Street, Idaho Falls, County of Bonneville, State of Idaho, and the name of its initial registered agent at such address is Dean Davies.

ARTICLE V

The capital stock of the Corporation shall be fifty (50) shares of common stock, without par value. The capital stock of the Corporation shall not be assessable.

ARTICLE VI

The name and address of each incorporator is:

Dean Davies
182 E. 22nd Street
Idaho Falls, ID 83402

ARTICLE VII

The number of directors constituting the initial board of directors of the Corporation is one (1) and the names and addresses of the persons who are to serve as directors until the first annual meeting of the shareholders or until their successors are elected and shall qualify are:

Dean Davies
182 E. 22nd Street
Idaho Falls, ID 83402

ARTICLE VIII

Provisions denying preemptive rights are: None

ARTICLE IX

Provisions for the regulation of the internal affairs of the corporation are: None

DATED this 26th day of July, 1983.

Dean Davies
Dean Davies

INCORPORATORS

STATE OF IDAHO)
) ss.
County of Bonneville)

On this 26 day of July, 1983, before me, the undersigned, a Notary Public in and for said state, personally appeared DEAN DAVIES, known or identified to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

(seal)

James D. Holman
Notary Public for Idaho
Residing at: Idaho Falls
My Commission Expires: Life