

FILED EFFECTIVE

2003 MAY 15 AM 8:30

STATE OF IDAHO

ARTICLES OF INCORPORATION

OF

KC, INC.

ARTICLE I

NAME

The name of the corporation (hereinafter called the Corporation) is KC, INC.

ARTICLE II

REGISTERED OFFICE AND AGENT

The initial registered office for the Corporation is 13 West Main, Parker Route, St. Anthony, Idaho 83445. The initial registered agent is Kurtis M. Crapo.

ARTICLE III

PROFIT CORPORATION

This Corporation is organized pursuant to the General Corporation Laws of the State of Idaho.

ARTICLE IV

PURPOSE AND POWERS OF THE CORPORATION

The specific purpose for which this Corporation is formed is to own, lease and rent real and personal property, operate as a general business corporation and racing corporation, consultant to perform services of any nature and kind and to in general, perform any powers or duties any person could perform with respect to his or her affairs.

In furtherance of said purposes this Corporation shall have power to:

(a) perform all of the duties and obligations related to ownership and maintenance of real and personal property;

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(b) acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, or otherwise dispose of real or personal property in connection with the affairs of the Corporation;

(c) borrow money, mortgage, pledge, deed in trust, hypothecate any or all of its real or personal property as security for money borrowed or debts incurred but only with the assent by vote or written assent on one-half (1/2) of the shares outstanding;

(d) to have and exercise any and all powers, rights, and privileges which the Corporation organized under the General Corporation Laws of the State of Idaho may now or hereafter have or exercise.

ARTICLE V

AUTHORIZED CAPITAL

The authorized capital of this Corporation shall be 1000 shares with no par value. All stock shall be common stock and when fully paid shall be non-assessable and not subject to call. Each share shall be entitled to one vote.

The Corporation shall have the power to adopt, by appropriate by-laws, a provision or provisions restricting the sale or transfer of shares of stock.

ARTICLE VI

BOARD OF DIRECTORS

The business and affairs of the Corporation shall be managed and controlled by a Board of Directors. The original Board of Directors shall be one; however, the By-Laws of the Corporation shall provide for an increase or decrease in their number. The names and post office addresses of the incorporators and original members of the Board of Directors are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Kurtis M. Crapo	13 West Main, Parker Route, St. Anthony, Idaho 83445

The Board of Directors shall be elected by the member(s) at the annual meeting of the Corporation to be held on such date as the By-Laws may provide, and shall hold office until their successors are respectively elected and qualified. The By-Laws shall specify the number of directors necessary to constitute a quorum. The Board of Directors is authorized to make, alter, or repeal the By-Laws of the Corporation.

ARTICLE VII

DISSOLUTION

If this Corporation is dissolved by lapse of renewal of the corporate license or if the Corporation is terminated for any reason, such assets shall be granted, conveyed and assigned to the stockholders of the Corporation in proportion to their stock ownership.

ARTICLE VIII

DURATION

This Corporation shall exist perpetually.

ARTICLE IX

AMENDMENTS

These Articles may be amended by assent by vote of the members representing fifty (50%) percent or more of the voting power at an annual meeting or a special meeting called for such purpose. These articles may also be amended by unanimous written assent of all of the shareholders.

IN WITNESS WHEREOF, for the purpose of forming this Corporation under the laws of the State of Idaho, we the undersigned, constituting the incorporators of this Corporation, have executed these Articles of Incorporation this 1 day of May, 2003.


Kurtis M. Crapo