

FILED EFFECTIVE

ORIGINAL

ARTICLES OF DISSOLUTION
OF

2005 JUN 23 HAILEY CULTURAL CENTER, INC.

The corporation, HAILEY CULTURAL CENTER, INC. (the "corporation") hereby adopts the following Articles of Dissolution, pursuant to Title 30, Chapter 3, of the Idaho Code, known as the Idaho Nonprofit Corporation Act (the "Act").

1. The name of this corporation is the Hailey Cultural Center, Inc.
2. Effective at a meeting held on Monday, June 13, 2005, two thirds (2/3) of the members of the Board of Directors approved dissolution of the corporation.
3. Pursuant to Idaho Code section 30-3-111, at that meeting, a quorum of the Board of Directors was present and two thirds (2/3) of the members of the Board of Directors approved a dissolution of the corporation pursuant to the Act and the Articles of Incorporation, as restated and amended, and Bylaws of the corporation.
4. The dissolution shall be effective June 13, 2005.
5. The corporation has no members.
6. Pursuant to Idaho Code section 30-3-113, the Board of Directors of the corporation, an Internal Revenue Code section 501(c)(3) corporation, further authorized and approved the corporation's president conveying all the corporation's remaining assets to the Sun Valley Center for the Arts, Inc., another Internal Revenue Code section 501(c)(3) and Idaho corporation, on conditions more fully set forth in a separate Unanimous Consent of the Board of Directors, including, but not limited to the following described real property:

Lots 20, 21, 22, 23 & 24, Block 23, of the CITY OF HAILEY, BLAINE COUNTY, IDAHO, according to the official plat thereof, on file in the Blaine County Recorder's Office, Blaine County, Idaho.

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7. The Board of Directors authorized and instructed the corporation's president to execute and file these Articles of Dissolution pursuant to Idaho Code section 30-3-112.

8 The Board of Directors authorized and instructed the corporation's president to do every other act necessary to wind up the corporation's affairs, which pursuant to Idaho Code section 30-3-113, the corporation and it's authorized representative may do under the corporate existence even after the effective date of dissolution of the corporation.

IN WITNESS WHEREOF, these ARTICLES OF DISSOLUTION have been executed this 13 day of June, 2005.

Sally Boettger
By: Sally Boettger
Its: President

VERIFICATION

STATE OF IDAHO)
) ss.
County of Blaine)

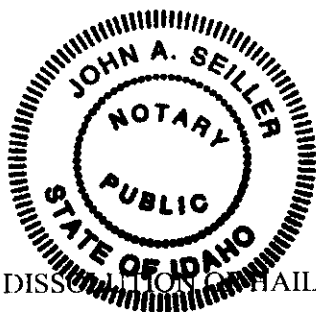
SALLY BOETTGER, being first duly sworn upon oath, deposes and states:

That I am the President of Hailey Cultural Center, Inc. in the foregoing ARTICLES OF DISSOLUTION, that I have read the same and know the contents thereof, and that the same are true as I verily believe.

DATED this 13 day of June, 2005.

Sally Boettger
Sally Boettger

SUBSCRIBED AND SWORN to before me this 13 day of June, 2005.



[Signature]
NOTARY PUBLIC for the State of Idaho
Residing at Bozeman, Idaho
Comm. Expires June 2009