

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

ACQUA TERRACE, INC.

was filed in the office of the Secretary of State on the **Third** day of **July**, A.D. One Thousand Nine Hundred **Sixty-one** and duly recorded on Film No. **114** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **perpetual existence** from the date hereof, with its registered office in this State located at **Coeur d' Alene** in the County of **Kootenai**

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **3rd** day of **July**, A.D., 19 **61**.

Secretary of State.

ARTICLES OF INCORPORATION
OF
ACQUA TERRACE, INC.

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned, being residents and citizens of the United States of America and of legal age, do by this agreement, associate ourselves together for the purpose of forming a corporation under the provisions of the laws of the State of Idaho, and we do hereby certify as follows:

I.

The name of this corporation shall be ACQUA TERRACE, INC.,

II.

The purpose of this corporation is to purchase, lease, take in exchange, develop and improve, sell, assign, transfer or otherwise acquire land, or interests therein, together with any buildings, or structures that may be on said lands, or any of them, and to sell, lease, sublease, pledge and otherwise alienate or dispose of, to mortgage or otherwise encumber real property and all or any of the buildings, or structures, that are now or may hereafter be erected thereon, and to take security therefor as may be deemed necessary; to erect buildings, deal in building materials, to take or hold mortgages on any unpaid balances of the purchase price on any of the lands, buildings or structures so sold, and to sell or dispose of said mortgages; to improve, alter and manage the said lands and buildings; to guarantee and otherwise assist in the contracts and mortgages of persons, firms or corporations with whom the corporation may have dealings, and to assume and take over such

mortgages and contracts on default; to build, construct, maintain wharves, piers, docks and any other structures; to sell, assign, lease or sublet, or otherwise dispose of any such wharves, piers, docks or structures, and to mortgage or otherwise encumber any of said structures, and to own, hold, lease, rent or sell such business or businesses; to make and enter into all manner and kinds of contracts and agreements and obligations for the purchasing, acquiring, holding, using, dealing in, selling or otherwise disposing of any and all kinds of property, real or personal, and to do all and everything that is necessary, suitable and proper for the accomplishment of any of the purposes or any of the objectives, or the furtherance of any of the powers herein set forth, either alone or in association with other corporations, firms or individuals, and to do every act or acts, thing or things pertinent or growing out of, or connected with the objectives and purposes of any part or parts, provided herein, insofar as the same shall not be inconsistent with the laws of the state of Idaho, under which this corporation is formed.

III.

The duration of this corporation shall be perpetual.

IV.

The post office address of the corporation's registered office is 210 Wiggett Building, Coeur d' Alene, Kootenai County, Idaho.

V.

The total authorized number of par value shares is 100,000. The aggregate par value of the total authorized number of shares is \$100,000.00.

VI.

The stock of this corporation shall be divided into 100,000 shares of common stock.

VII.

The names and addresses of each of the incorporators and the number of shares for which each has subscribed, is as follows:

<u>Name</u>	<u>Address</u>	<u>No. of shares</u>
William H. Ericksen	Spokane, Washington	1
Grady Stine	Spokane, Washington	1
William A. Reagan	Coeur d' Alene, Idaho	1

VIII.

The directors of this corporation shall adopt such by-laws as are necessary for the operation of the business of this corporation and shall have the right to amend such by-laws in conformity with the provisions of said by-laws.

IX.

The number of directors to be elected at the first meeting of the corporation and who shall act and serve until their successors are duly elected by the shareholders, is three.

IN WITNESS WHEREOF, we have hereunto subscribed our names and seals this 27th day of June, 1961.

William H. Ericksen
Grady Stine
William A. Reagan

STATE OF IDAHO)
 ss.
County of Kootenai)

On this 27th day of June, 1961, before me, the undersigned Notary Public, personally appeared WILLIAM H. ERICKSEN, GRADY STINE and WILLIAM A. REAGAN, known to me to be the persons whose names are subscribed to the foregoing Articles of Incorporation,

and acknowledged to me that they each executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my Notarial Seal the day and year first above written.

Marion B. Spierman
Notary Public for Idaho.
Residing at Coeur d' Alene.
My commission expires 6/1/65.