

State of Idaho

Department of State

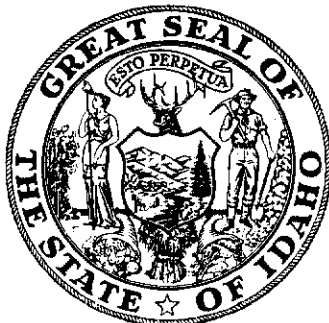
CERTIFICATE OF AUTHORITY OF

LINK INVESTMENT SERVICES INC.
File number C 113554

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of LINK INVESTMENT SERVICES INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to LINK INVESTMENT SERVICES INC. to transact business in this State under the name LINK INVESTMENT SERVICES INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated: January 26, 1996



Pete T. Cenarrusa
SECRETARY OF STATE

By *Anna Siebel*

APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

To the Secretary of State of Idaho

The undersigned Corporation applies for a Certificate of Authority and states as follows:

1. The name of the corporation is Link Investment Services Inc.
2. The name which it shall use in Idaho is _____
3. It is incorporated under the laws of Arkansas
4. Its date of incorporation is 5/13/93 and its duration, if other than perpetual, is Perpetual
5. The address of its principal office in the state or country under the laws of which it is incorporated is
111 Center Street, Little Rock, Arkansas 72201
6. The address to which correspondence should be addressed, if different than item 5, is _____
Same
7. The street address of its registered office in Idaho is 300 North 6th Street, Boise, Idaho 83701
_____, and its registered agent in Idaho at that address is C T Corporation System
8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:
See attached purpose clause
9. The names and respective addresses of its directors and officers are:

Name	Office	Address
See attached list of directors and officers		

10. The corporation accepts and shall comply with the Constitution and the laws of the State of Idaho.

Dated: 1/23/96

Link Investment Services Inc.

(Corporation name)

By

[Signature]

(please specify)

Larry W. Bowden

IDAHO SECRETARY OF STATE
Secretary of State use only DATE 01/29/1996 0900 33318

CK #: 14100630 CUST# 15948
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AUTH PRO 1e 100.00= 100.00

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Appendix to Idaho
Application for Certificate of Authority

**Purpose Clause of
Link Investment Services Inc.**

Link Investment Services Inc. ("Link") is an Arkansas corporation established to provide retail investment brokerage services through its relationships with banks and thrifts throughout the United States. Link is a licensed broker-dealer with the Securities and Exchange Commission ("SEC"), the National Association of Securities Dealers, Inc. ("NASD") and the various state regulatory agencies.

LINK INVESTMENT SERVICES, INC.

OFFICERS AND DIRECTORS

NAMES AND TITLES	ADDRESS
R. GREG FELTUS CHAIRMAN/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201
LARRY W. BOWDEN CEO/PRESIDENT/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201
ZOE ANN HINES SR V.P./CONTROLLER/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201
DAVID A. KNIGHT SR. V.P./ GENERAL COUNSEL/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201
PHILLIP A. SHELLABARGER SR. V.P./COMPLIANCE OFFICER/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201
ELLEN M. GRAY SR. V.P./HUMAN RESOURCES	111 CENTER STREET LITTLE ROCK, AR 72201
E. CURTIS JEFFRIES V.P./MARKETING	111 CENTER STREET LITTLE ROCK, AR 72201
SANDRA L. GOMEZ VICE PRESIDENT	111 CENTER STREET LITTLE ROCK, AR 72201
C. RAY GASH SECRETARY/TREASURER/DIRECTOR	111 CENTER STREET LITTLE ROCK, AR 72201



Sharon Priest
SECRETARY OF STATE

State of Arkansas
SECRETARY OF STATE

JAN 26 1 30 PM '96

SECRETARY OF STATE
STATE OF IDAHO

CERTIFICATE OF GOOD STANDING
OF A
DOMESTIC CORPORATION

I, Sharon Priest, Secretary of State of the State of Arkansas, and as such, keeper of the records of domestic and foreign corporations, do hereby certify that the records of this office show:

LINK INVESTMENT SERVICES INC.
a corporation chartered under the laws of the State of ARKANSAS,
filed Articles of Incorporation MAY 13, 1993

I further certify that as far as the records show, this corporation is at this time chartered and in good standing, having met all the requirements governing a domestic corporation in this State.

In Testimony Whereof, I have hereunto set my hand and official seal, on this, the
24TH day of JANUARY, 19 96

Sharon Priest
Sharon Priest, Secretary of State

by: David Morrow
Corporations Division

DAVID MORROW

C-2/Rev 10-1-88