

State of Idaho

Department of State

CERTIFICATE OF INCORPORATION OF

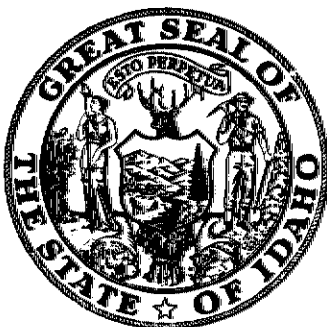
JOE SMITH'S TRAINING STABLES, INC.

File number C 109598

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: February 27, 1995



Pete T. Cenarrusa
SECRETARY OF STATE

By *Sheryl Roberts*

FEB 27 3 50 PM '95

SECRETARY OF STATE

ARTICLES OF INCORPORATION

OF

JOE SMITH'S TRAINING STABLES, INC.

The undersigned, acting as incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the corporation is Joe Smith's Training Stables, Inc.

ARTICLE II

The period of its duration is perpetual.

ARTICLE III

The corporation is organized for the purpose of conducting and transacting any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

ARTICLE IV

The aggregate number of shares which the corporation shall have authority to issue is 100,000; which shares shall have a par value of \$10.00.

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ARTICLE V

Provisions for the regulation of the internal affairs of the corporation are as shall be set forth in the bylaws of the corporation as from time to time adopted or amended.

ARTICLE VI

The address of the initial registered office of the corporation is 1087 W. River Street, Ste. 230, Boise, Idaho 83702 and the name of its initial registered agent at such address is Kim J. Trout.

ARTICLE VII

The number of directors constituting the board of directors of the corporation shall be one (1), or such other number as shall be fixed by the bylaws. The name and address of the person who shall serve as director until the first annual meeting of shareholders or until a successor is elected and shall qualify is:

Joseph L. Smith
3507 16th Street C.
Lewiston, ID 83501

ARTICLE VIII

The name and address of the incorporator is:

Kim J. Trout
1087 W. River Street, Ste. 230
Boise, ID 83702

DATED this 27th day of February, 1995.


KIM J. TROUT

STATE OF IDAHO)
) ss.
County of Ada)

I, TINA BOTTORFF, a notary public, do hereby certify that on this 27th day of February, 1995, personally appeared before me, KIM J. TROUT, who, being by me first duly sworn declared that he is the Incorporator of Joe Smith's Training Stables, Inc., that he signed the foregoing document as Incorporator of the corporation, and that the statements therein contained are true.


NOTARY PUBLIC FOR IDAHO

Residing at: 8/23/95 Boise
My commission expires: 8/23/95