

FILED EFFECTIVE**ARTICLES OF INCORPORATION**

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OFSECRETARY OF STATE
STATE OF IDAHO**MAPLE RIDGE SUBDIVISION HOMEOWNERS ASSOCIATION, INC.
A NONPROFIT CORPORATION**

The undersigned, in order to form a corporation under the provisions of Title 30, Chapter 3 of the Idaho Code, hereby adopts and certifies the following articles of incorporation:

Article I – Name

The name of this corporation is Maple Ridge Subdivision Homeowners Association, Inc. (hereinafter, the "Corporation").

Article II – Nonprofit

The Corporation is a nonprofit, membership corporation.

Article III – Registered Agent

The street address of the registered office of this Corporation in the State of Idaho is 1162 Eastland Drive North, No. 3, Twin Falls, ID 83301. The name of its registered agent at such address is Colby Walter.

Article IV – Incorporator

The name and mailing address of the incorporator is:

Jared D. Nielson
1034 West RSI Drive, Suite 130
Logan, UT 84321

Article V – Mailing Address

The mailing address of the Corporation is 1034 West RSI Drive, Suite 130, Logan, UT 84321

Article VI – Purpose

The Corporation does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which the Corporation is formed are to provide for certain regulations in connection with the development of the property (the "Property") subject to the

Declaration of Covenants, Conditions and Restrictions for the Maple Ridge Subdivision recorded or to be recorded in the official records of Jerome County, Idaho (the "Declaration"); and to promote the health, safety and welfare of the residents within the Property by exercising those powers granted by the Idaho Nonprofit Corporation Act, these Articles, the By-Laws, the Declaration and the amendments or supplements thereto, including the power to collect assessments from members and to secure any such assessments by a lien upon real property to which membership rights are appurtenant.

Article VII – Duration; Dissolution

The Corporation shall have a perpetual duration.

The Corporation may be dissolved at any regular meeting, or any special meeting of the Corporation called for that purpose, by the affirmative votes of not less than 75% of the members; *provided, however*, that the Class B Member must also consent in writing to any such dissolution. Upon dissolution of the Corporation, other than incident to a merger or consolidation, the real property and other assets of the Corporation, if any, shall be (i) dedicated to an appropriate public agency to be used for purposes similar to those for which the Corporation was created, (ii) granted, conveyed and assigned to a nonprofit corporation, association, trust or other organization to be devoted to such similar purposes, or (iii) distributed to the owners of building lots within the Property to be held by them as tenants in common in proportion to the number of building lots within the Property.

Article VIII – Members

Each person or entity holding fee simple interest of record to a building lot which is part of the Property (including sellers under executory contracts for sale, but excluding those having such interest merely as security for the performance of any obligation) shall be a member of the Corporation. There shall be one (1) membership in the Corporation for each building lot located in the Property. Membership shall be appurtenant to and may not be separated from ownership of any building lot located in the Property.

Article IX – Voting Rights

There shall be two classes of members. Voting rights are determined by class membership.

- (a) *Class A Members.* The "Class A Members" shall be all owners of building lots within the Property with the exception of the Class B Member (as such term is defined below). No Class A Member shall be entitled to vote prior to the Class B Member Termination Date (as such term is defined below). Upon the occurrence of the Class B Member Termination Date, (a) the Class B Member (if any) shall become a Class A Member with respect to each building lot it owns in the Property and (b) each Class A Member shall be entitled to one (1) vote for each building lot in the Property owned by such person or entity.

(b) *Class B Member.* The "Class B Member" shall be Maple Ridge Development, LLC or its Successor (as such term is defined below). The "Successor" of Maple Ridge Development, LLC shall refer to any individual or entity that (a) is designated as such in writing by Maple Ridge Development, LLC or (b) is a successor in interest to the entire interest then-held by Maple Ridge Development, LLC in the Property; *provided, however,* that the term Successor shall not include a purchaser of less than ten (10) building lots within the Property. The Class B Member shall be entitled to ten (10) votes for each building lot in the Property owned by such Class B Member. The Class B Member shall become a Class A Member with respect to each building lot it owns in the Property upon the occurrence of the Class B Member Termination Date. The "Class B Member Termination Date" shall be the first to occur of (a) the date designated in writing by Maple Ridge Development, LLC (or the Successor, as applicable), (b) the date that Maple Ridge Development, LLC (or the Successor, as applicable) has deeded the last building lot in the Property to an owner other than Maple Ridge Development, LLC or the Successor or (c) December 31, 2017.

Article X – Initial Board of Directors

The affairs of this Corporation shall be managed by a Board of Directors of at least three (3) directors chosen as determined in the By-Laws.

The names and addresses of the persons who are to act in the capacity of Directors until the selection of their successors are:

Jared D. Nielson
1034 West RSI Drive, Suite 130
Logan, UT 84321

Colby Walter
1162 Eastland Drive North, #3
Twin Falls, ID 83301

Aaron Robertson
83 N. Cambridge Dr.
Rigby, ID 83442

Article XI – By-Laws

In furtherance and not in limitation of the power conferred upon the board of directors by law, the board of directors shall have the power to make, adopt, alter, amend and repeal from time to time by-laws of the Corporation, subject to the right of the members entitled to vote with respect thereto to alter and repeal by-laws made by the board of directors.

Article XII – Assessments

Each Member shall be liable for payment of assessments as set forth in the Declaration or the by-laws of the corporation.

Article XIII – Limitation of Liability

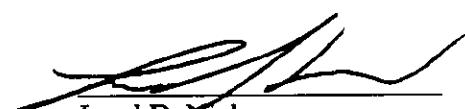
A director or officer of the Corporation shall not be liable to the Corporation or its members for monetary damages for any action taken, or any failure to take any action, as a director or officer, except to the extent that exculpation from liability is not permitted under the law of the State of Idaho as in effect at the time such liability is determined. No amendment or repeal of this Article XIII shall apply to or have any effect on the liability or alleged liability of any director of the Corporation for or with respect to any acts or omissions of such director occurring prior to such amendment or repeal.

Article XIV – Indemnification

The Corporation shall, to the maximum extent permitted from time to time under the law of the State of Idaho, indemnify and upon request advance expenses to any person who is or was a party or is threatened to be made a party to any threatened, pending or completed proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was or has agreed to be a director, officer or committee member of the Corporation, including without limitation a member of the design committee and the committee representative, or while a director, officer or committee member is or was serving at the request of the Corporation as a director, officer, partner, trustee, employee or agent of any corporation, partnership, joint venture, trust or other enterprise, including without limitation service with respect to employee benefit plans, against judgments, settlements, penalties, fines, including without limitation any excise tax assessed with respect to any employee benefit plan, and reasonable fees and expenses (including without limitation attorney's fees and expenses) incurred with respect to the investigation, preparation to defend or defense of such proceeding; *provided, however,* that indemnification under this Article XIV shall be available only if (i) the director, officer or committee member, at the time of such act or omission, determined in good faith that his or her course of conduct was in, or not opposed to, the best interest of the Corporation and (ii) the act or omission did not constitute fraud, gross negligence or willful misconduct; and *provided, further,* that the foregoing shall not require the Corporation to indemnify or advance expenses to any person in connection with any action, suit, proceeding, claim or counterclaim initiated by or on behalf of such person. Such indemnification shall not be exclusive of other indemnification rights arising under any by-law, agreement, vote of directors or members or otherwise and shall inure to the benefit of the heirs and legal representatives of such person. Any person seeking indemnification under this Article XIV shall be deemed to have met the standard of conduct required for such indemnification unless the contrary shall be established. Any repeal or modification of this Article XIV shall not adversely affect any right or protection of a director, officer or committee member of the Corporation with respect to any acts or omissions of such director, officer or committee member occurring prior to such repeal or modification.

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THE UNDERSIGNED, as the sole incorporator named above, hereby adopts and certifies
the articles stated above as of August 15, 2007.



Jared D. Nielson
Sole Incorporator