October 13, 1993

FRANK L SIMMONS 814 MARK CHUBBUCK ID 83202

RE: GM & FS INVESTMENTS, INC.

Dear Mr. Simmons:

Please find enclosed your recently submitted annual report for the 1993-1994 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Please be certain that the names and addresses of the officers in block 4 are complete. (A notation that the information is the same as last year will not be accepted.) After completing that block, resubmit the annual report to this office.

Block 5 on your annual report must be completed to show the nature of business of the corporation.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 334-2300.

Very truly yours,

Angie Haken Corporate Division

Enclosures: cited