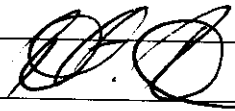


<b>No. C 97445</b> Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>	<b>Due no later than Jan 31, 2001</b> <b>Annual Report Form</b> 1. Mailing Address - Correct in this box, if applicable SUN VALLEY GOLD TRADING, INC. PETER F PALMEDO PO BOX 2211  KETCHUM, ID 83340	2. Registered Agent and Office <b>NO PO BOX</b> PETER F PALMEDO 620 SUN VALLEY RD  KETCHUM, ID 83340  3. <u>New</u> Registered Agent Signature
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------

4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.
 

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President	Peter F. Palmedo	P.O. Box 2211	Ketchum	ID	83340
Secretary	Linda J. Kish	P.O. Box 2211	Ketchum	ID	83340
Director	Peter F. Palmedo	P.O. Box 2211	Ketchum	ID	83340

5. Organized Under the Laws of:  <div style="text-align: center;">IDAHO C 97445</div>	6.  Signature <input checked="" type="checkbox"/> _____ Date <u>Nov. 13, 2000</u> Name <small>(Typed or Printed)</small> <u>Peter F. Palmedo</u> Title: <u>President</u> <div style="text-align: right;"><del>XXX</del></div>
-------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------