

ARTICLES OF INCORPORATION  
OF  
PAYETTE RIVER COMPANY, INC.

**FILED EFFECTIVE**  
2005-04-01 09:14  
11/04/2005

The undersigned, acting as the Incorporator of a corporation under the Idaho Business Corporation Act, adopts the following Articles of Incorporation for such corporation:

I.

The name of the corporation is PAYETTE RIVER COMPANY, INC.

II.

The period of its duration is perpetual.

III.

The purpose or purposes for which the corporation is organized are the transaction of any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

IV.

The street and mailing addresses of the initial registered office of the corporation are 245 Aspen Drive, Ketchum, Idaho 83340, and Post Office Box 3902, Ketchum, Idaho 83340, respectively, and the name of its initial registered agent at such addresses is GINGER A. WHITE.

V.

The aggregate number of shares which the corporation shall have authority to issue is ONE THOUSAND (1,000) shares, all of which shall be common stock with a no par value per share, to be held, sold, and paid for at such time and in such manner as the Board of Directors may from time to time determine.

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VI.

The number of directors constituting the initial Board of Directors of the corporation is two (2). The names and mailing address of the person who is to serve as director until the first annual meeting of shareholders to be held on November 15, 2005, or until her successor is elected and shall qualify, is:

<u>NAME</u>	<u>MAILING ADDRESS</u>
GINGER A. WHITE	P. O. Box 3902 Ketchum, ID 83340

VII.

The name and mailing address of the Incorporator is:

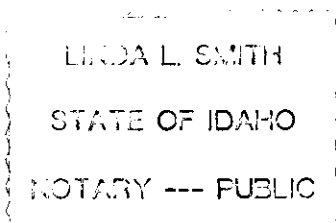
<u>NAME</u>	<u>MAILING ADDRESS</u>
GINGER A. WHITE	P. O. Box 3902 Ketchum, ID 83340

DATED this 3 day of November, 2005.

Ginger A. White  
GINGER A. WHITE

STATE OF IDAHO )  
 ) ss.  
County of Blaine

I, Linda L. Smith, a notary public, do hereby certify that on this 3 day of November, 2005, personally appeared before me Ginger A. White, who, being by me first duly sworn, declared that she is the Incorporator of Payette River Company, Inc., that she signed the foregoing document as the Incorporator of the corporation, and that the statements therein contained are true.



Linda L. Smith  
Notary Public for Idaho  
Residing at: Trail  
My Commission Expires 11/09/10