

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

A. Y. LOG SALVAGE, INC.

was filed in the office of the Secretary of State on the **Twentieth** day
of **August,** A.D. One Thousand Nine Hundred **Sixty-two** and
duly recorded on Film No. **120** of Record of Domestic Corporations, of the State of Idaho,
and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and
successors are hereby constituted a corporation, by the name hereinbefore stated, for
perpetual existence from the date hereof, with its registered office in this State located at

Coeur d'Alene

in the County of

Kootenai

IN TESTIMONY WHEREOF, I have hereunto
set my hand and affixed the Great Seal of the
State. Done at Boise City, the Capital of Idaho,
this **20th** day of **August**,
A.D., 19 **62**.

Secretary of State.

ARTICLES OF INCORPORATION
OF
A. Y. LOG SALVAGE, INC.

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, being residents and citizens of the United States of America of legal age, do, by this agreement, associate together for the purpose of forming a corporation under and pursuant to the provisions of the laws and statutes of the State of Idaho, and we do hereby certify as follows:

I.

The name of said corporation shall be A. Y. LOG SALVAGE, INC.

II.

The period of the duration of this corporation shall be perpetual.

III.

The principal place of business of this corporation is Coeur d'Alene, Kootenai County, Idaho, and the post office address of its registered office in the state of Idaho shall be 602 Ichabod Lane, Coeur d'Alene, Idaho.

IV.

In furtherance and not in limitation of the general powers conferred by the laws of the State of Idaho, this corporation shall have the following purposes and powers:

1. To engage in salvaging and reclaiming logs from under water and surface logs; to buy log stumpage and logs for reclaiming and salvaging; to engage generally in buying and selling logs, reclaimed, salvaged, or otherwise; to own, hold and operate equipment for reclaiming and salvaging logs, or for transporting logs to and

from the market, whether by way of water or land; to rent, hire and loan said equipment for the purposes of salvaging and reclaiming logs and/or the delivery thereof.

2. To carry on its business, or any branch thereof, in any state or territory of the United States in conformity with the laws of said state, territory, and to have and maintain in any state, or territory a business office.

3. To make loans or advances in money or credit out of the capital of this corporation and other funds and contract for, charge and receive both directly and indirectly on or in connection with any such loan or advance, charges for interest, compensation, consideration, insurance or other expenses and purchase, discount and otherwise acquire or hold, mortgage, pledge or hypothecate and sell, transfer or otherwise dispose of promissory notes, trade acceptances, accounts receivable, conditional sales, contracts and other evidences of indebtedness either secured or unsecured.

4. To Borrow or raise moneys for any other purposes of the corporation, and from time to time, without limit as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures, and other negotiable and non-negotiable instruments in evidence of indebtedness, and to secure the payment thereof and of the interest thereon by mortgage or pledge, conveyance or assignment in trust of the whole or any part of the property of the corporation, whether at the time owned or thereafter acquired, and to sell, pledge, or otherwise dispose of such bonds and other obligations of the corporation for its corporate purposes.

5. To subscribe for, acquire by purchase or otherwise, and own, hold, sell, assign or transfer shares of the capital stock of any other corporation or business venture and to exercise all of

the rights of the stockholder and acquire by purchase or otherwise, hold and dispose of stock in this corporation and acquire and pay for in cash, stocks, or bonds of this corporation or otherwise, the good will, right, assets and property, and to undertake or assume the whole or any part of the obligations or liabilities of any firm, person, association or corporation.

6. To make contracts for purchase of supply, compromise actions and disputes, employ agents, purchase or lease warehouses, office and display space; to acquire by purchase or lease or otherwise lands and interest in lands; to own, hold and improve and develop any real estate so acquired and to erect or cause to be erected on any lands owned, held or occupied by the corporation, buildings and other structures with their appurtenances; to rebuild, enlarge, alter or improve any buildings or other structures now or hereafter erected on any land so owned, held, or occupied, and to mortgage, sell, lease or otherwise dispose of any lands or interest in lands, and in buildings or other structures and any and all stores, shops, suites, rooms, or other parts of the buildings or structures at any time owned or held by the corporation.

7. To enter into, make and perform contracts of every kind and description with any person, firm, association, corporation, municipality, county, state, body politic, or government, or dependency thereof and to do any and all other acts necessary, proper, advisable or convenient for the accomplishment of any other purposes, or the attainment of any of the objects or the furtherance of any of the powers herein set forth, either alone or associated with others, and incidental or pertaining to or growing out of or connected with its business or powers, which shall be for the purpose of attaining or for furthering any of its businesses, including powers to set apart out of any of the corporate funds available for dividends a

reserve or reserves for any proper purposes or to abolish any such reserve in the manner in which it has been created, providing the same are not inconsistent with the laws of the State of Idaho.

V.

The total capital stock of this corporation is \$25,000.00, consisting of 1,000 shares of common stock with par value of \$25.00 per share. There shall be only one class of stock which shall be common stock and each share of stock shall be equal, with equal voting and dividend rights and shall be non-assessable.

VI.

The names and post office addresses of each of the incorporators and a statement of the number of shares subscribed by each are as follows:

<u>NAME OF SUBSCRIBER</u>	<u>POST OFFICE ADDRESS</u>	<u>NUMBER OF SHARES</u>
Lyle E. Amos	602 Ichabod Lane Coeur d'Alene, Idaho	1
Dalbert J. Yearout	714 South 11th Street Coeur d'Alene, Idaho	1
Harvey J. Mael	1311 Gilbert Coeur d'Alene, Idaho	1

IN WITNESS WHEREOF, we, the undersigned, have hereunto set our hands and seals this 17th day of August, 1962.

Lyle E. Amos
Lyle E. Amos

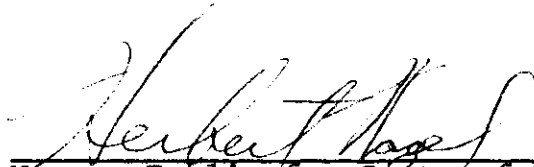
Dalbert J. Yearout
Dalbert J. Yearout

Harvey J. Mael
Harvey J. Mael

STATE OF IDAHO)
 ss.
County of Kootenai)

On this ~~18~~¹⁷ day of August, 1962, before the undersigned
Notary Public, personally appeared LYLE E. AMOS, DALBERT J. YEAROUT
and HARVEY J. MAEL, known to me to be the persons whose names are
subscribed to the foregoing instrument, and acknowledged to me that
they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year first above written.



Notary Public for State of Idaho
Residing at Coeur d'Alene, Idaho
My commission expires 11/8/65