



LOUIS E. CLAPP
I, ARNOLD WILLIAM

SANDOWN RANCH, INC.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for ~~perpetual existence~~ from the date hereof, with its registered office in this State located at **Idaho Falls,** in the County of **Bonneville.**

Secretary of State.

ARTICLES OF INCORPORATION

of

SUNDOWN RANCH, INC.

We, the undersigned natural persons, citizens and residents of the State of Idaho, do hereby voluntarily associate ourselves for the purpose of forming a corporation under the laws of the State of Idaho, and to that end do hereby adopt articles of incorporation as follows:

I

NAME

The name of this corporation is SUNDOWN RANCH, INC.

II

PURPOSES

To purchase, own, improve, equip, operate, and manage farms and engage in agricultural pursuits, including the raising of all kinds of livestock.

III

DURATION

The duration of this corporation shall be perpetual.

IV

LOCATION

The location of and post office address of the registered office of the corporation is Idaho Falls, Idaho.

V

AUTHORIZED CAPITAL

The total authorized number of par value shares is Twenty Thousand. The aggregate par value of the total authorized number of par value shares is \$200,000.00.

VI

CAPITAL STOCK

The stock of this corporation is divided into 20,000 shares of common stock of the par value of \$10.00 per share.

The transfer of the capital stock in this corporation shall be restricted in accordance with a provision appearing on the certificates of capital stock reading as follows:

" No transfer of this certificate or the stock represented thereby shall be valid, until thirty days after the corporation, through its secretary, shall have had written notice, of the proposed sale, the number of shares proposed to be sold, and the name of the prospective buyer; and during said days, the corporation shall have the option to buy, at the book value on the close of the last fiscal year, any shares of outstanding stock so proposed to be transferred."

VII

The name and post office address of each of the incorporators and the number of shares for each subscriber is as follows:

<u>NAME</u>	<u>ADDRESS</u>	<u>NUMBER OF SHARES</u>
WILLIAM H. CROFT	Route # 1 Idaho Falls, Idaho	one
ELDON T. CROFT	Route # 1 Idaho Falls, Idaho	one
ROY TORNGREN	Route # 1 Idaho Falls, Idaho	one

IN WITNESS WHEREOF, we have hereunto set out hands and seals this 31st day of March, 1966.

William H. Croft
Eldon T. Croft
Roy Torngren

STATE OF IDAHO,)
County of Bonneville.) ss.

On this 31st day of March, 1966, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared William H. Croft, Eldon T. Croft and Roy Torngren, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

JOHN FEREBAUER
NOTARY PUBLIC
IDAHO FALLS, IDAHO
MY COMM. EXPS. 9-1-68

(Seal)

John Ferbauer
Notary Public for Idaho
Residing at: 552 North Capital Ave.
Idaho Falls, Idaho