

FILED EFFECTIVE

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SECRETARY OF STATE
STATE OF IDAHO

ARTICLES OF AMENDMENT

TO THE

ARTICLES OF INCORPORATION OF

INTREPID TECHNOLOGY AND RESOURCES, INC.

Pursuant to Title 30, Chapter 1, Idaho Code, Intrepid Technology and Resources, inc. has adopted the following Articles of Amendment to its Articles of Incorporation:

I

The name of the corporation is Intrepid Technology and Resources, Inc.

II

The following amendment to the Articles of Incorporation was adopted by the directors and presented to the shareholders of the corporation at a meeting of the shareholders on December 12, 2003, in the manner prescribed by the Idaho Business Corporation Act:

Article V of the Articles of Incorporation was amended to read as follows:

The total number of shares which the corporation shall have authority to issue is: one hundred ninety million (190,000,000), of which one hundred eighty-five million (185,000,000) shares at the par value of \$.005 each shall be designated common stock, and of which five million (5,000,000) shares at the par value of \$1.00 each shall be designated preferred stock.

Shares of preferred stock may be issued from time to time in one or more series, each of such series to have distinctive serial designations which may be by distinguishing number, letter, or title as shall hereafter be determined together with such voting powers, rights of redemption, dividends and liquidation preferences all of which shall hereafter be determined in the resolution or resolutions providing for the issue of such preferred stock from time to time adopted by the Board of Directors of the Company, pursuant to authority so to do which is hereby conferred upon and invested in the Board of Directors.

III

The number of shares of the corporation outstanding at the time of such adoption was 99,016,139 shares of common stock, and the number of shares entitled to vote thereon was 97,930,584.

IDAHO SECRETARY OF STATE
12/24/2003 05:00
CK: none CT: 1117 BH: 710511
1 @ 30.00 = 30.00 AMEND PROF # 2

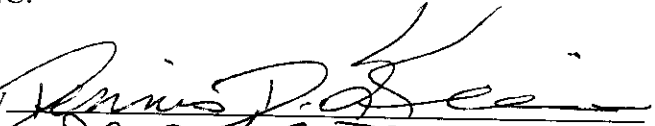
IV

The number of shares voted for such amendment was 60,128,546, and the number of shares voted against such amendment was 200,400.

DATED this 24 day of December, 2003.

INTREPID TECHNOLOGY AND RESOURCES,
INC.

By
Its


Pres / CEO