FILED EFFECTIVE

ANNUAL REPORT CORRECTION

Clearwater Asset Management, LLC

Entity Type & Number: W 71447

SECRETARY OF STATE

To Whom It May Concern:

Box 4 of one or more of the Annual Reports filed from time to time since the formation of Clearwater Asset Management, LLC incorrectly identified or inferred Bart Cochran as a member and/or manager of Clearwater Asset Management, LLC. Bart Cochran has never been a member or manager of Clearwater Asset Management, LLC.

Box 4 of the Annual Reports are hereby corrected and the following Box 4 substituted in place of Box 4 appearing on such reports.

4. Limited Liability Company: Enter Names and Addresses of at least one Member or Manager

Office Held	Name	Street or PO Address	City	State	Country	Postal Code
Member	Clearwater REI, LLC (sole member-manager of Clearwater Asset Management, LLC since formation of Clearwater Asset Management, LLC)	1222 S. Vista Ave	Boise	ID	USA	83705

Clearwater Asset Management, LLC

By:

Clearwater REI, LLC Its Sole Member