

ISSUED JULY 1, 1989

No. 58533	Idaho Corporation Annual Report Form	2. Registered Agent and Office
Return To	Due No Later Than November 1, 1989	C. T. CORPORATION SYSTEM
Secretary of State	1. Mailing Address — Please Correct 58533	300 NORTH SIXTH STREET
Room 209, Statehouse	FIRST AFFILIATED SECURITIES	BOISE ID 83701
Boise ID 83720	KENNETH W. ELSBERRY	3. Incorporated Under The Laws
SEC. OF STATE	BOX 85233	of CALIFORNIA
NO FEE REQUIRED	SAN DIEGO CA 92138	58533

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Kenneth W. Elsberry	6970 Miramar Rd.	San Diego	Ca.	92121
Secretary:	Jefferey S. Kob	6970 Miramar Rd.	San Diego	Ca.	92121
Directors:	David J.W. Lewis	6970 Miramar Rd.	San Diego	Ca.	92121
	Steven Bakerink	6970 Miramar Rd.	San Diego	Ca.	92121
	Gwendolyn Bandt	6970 Miramar Rd.	San Diego	Ca.	92121
	Diane Del Vecchio	6970 Miramar Rd.	San Diego	Ca.	92121
	James L. Dobey	6970 Miramar Rd.	San Diego	Ca.	92121
	Houston Goddard	6970 Miramar Rd.	San Diego	Ca.	92121
	Henry J. Gudino	6970 Miramar Rd.	San Diego	Ca.	92121
	Pamela Mollner	6970 Miramar Rd.	San Diego	Ca.	92121
	John R. Oliver	6970 Miramar Rd.	San Diego	Ca.	92121
	Susan Sigal & Don Tompkins	6970 Miramar Rd.	San Diego	Ca.	92121

5. Nature of Business

Securities broker-dealer
doing business through
locally owned independent

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature *
Name (Typed or Printed)

Kenneth W. Elsberry
Ken Elsberry

Date 7/17/89
Title CEO

franchises.