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| <b>No.</b> 046318<br><br>Return To<br><br><b>Secretary of State</b><br><b>Room 203, Statehouse</b><br><b>Boise, ID 83720</b><br>REC-111<br>SEC. 0 111<br>JUL 15 AM 9 23 | <b>Idaho Corporation Annual Report Form</b><br><br>Due No Later Than November 1, 1988<br><br>1. Mailing Address — Please Correct 046318<br><br><b>VALCO, INC.</b><br><b>DALE L. DONNELLY</b><br><b>P. O. BOX 623</b><br><b>KETCHUM IDAHO</b><br><b>83340</b> | 2. Registered Agent and Office<br><br><b>DALE L. DONNELLY</b><br><del>P. O. BOX 666 (ST. RIVER GR)</del><br><b>HAILEY, IDAHO</b> 4377 Fairway Nine<br><b>83333</b> Sun Valley ID 83353<br>3. Incorporated Under The Laws of <b>STATE OF IDAHO</b><br>ENTERED<br>JUL 27 1988 |              |            |
| 4. Names and Addresses of Officers and Directors                                                                                                                        |                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                             |              |            |
| <u>Name</u>                                                                                                                                                             | <u>Street or P.O. Address</u>                                                                                                                                                                                                                                | <u>City</u>                                                                                                                                                                                                                                                                 | <u>State</u> | <u>Zip</u> |
| President: Dale L. Donnelly                                                                                                                                             | P.O. Box 162                                                                                                                                                                                                                                                 | Sun Valley                                                                                                                                                                                                                                                                  | ID           | 83353      |
| Secretary: Valerie M. Donnelly                                                                                                                                          | "                                                                                                                                                                                                                                                            | "                                                                                                                                                                                                                                                                           | ID           | "          |
| Directors: Dale L. Donnelly                                                                                                                                             | "                                                                                                                                                                                                                                                            | "                                                                                                                                                                                                                                                                           | ID           | "          |
| Valerie M. Donnelly                                                                                                                                                     | "                                                                                                                                                                                                                                                            | "                                                                                                                                                                                                                                                                           | ID           | "          |
| Joan M. Donnelly                                                                                                                                                        | 1512 Amherst Ave. #103                                                                                                                                                                                                                                       | Los Angeles                                                                                                                                                                                                                                                                 | CA           | 90025      |
| Nancy K. Donnelly                                                                                                                                                       | 7910 Ivanhoe #27                                                                                                                                                                                                                                             | La Jolla                                                                                                                                                                                                                                                                    | CA           | 92037      |
| Lindy V. Donnelly                                                                                                                                                       | 1006 Palisade Ave. #10                                                                                                                                                                                                                                       | Union City                                                                                                                                                                                                                                                                  | NJ           | 07087      |
| Julie A. Donnelly                                                                                                                                                       | P.O. Box 537                                                                                                                                                                                                                                                 | Boulder                                                                                                                                                                                                                                                                     | CO           | 80306      |
| 5. Nature of Business<br><b>Real Estate Investment and development</b>                                                                                                  |                                                                                                                                                                                                                                                              | 6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.<br>Signature <u>Dale L. Donnelly</u> Date <u>7/14/88</u><br>Name (Typed or Printed) <u>Dale L. Donnelly</u> Title <u>President</u>              |              |            |