

FILED EFFECTIVE

2003 DEC 24 PM 12:22

STATE OF IDAHO

ARTICLES OF AMENDMENT
OF
MINES MANAGEMENT, INC.

Pursuant to the provisions of the Idaho Business Corporation Act, Title 30 Chapter 1 Part 10, the following Articles of Amendment to Articles of Incorporation are submitted for filing.

ARTICLE I

The name of this corporation is Mines Management, Inc. (the "Corporation").

ARTICLE II

The amendment to the Articles of Incorporation as adopted is as follows:

AMENDED ARTICLE VI
Board of Directors

The number of directors constituting the Board of Directors of this corporation may be increased or decreased from time to time in the manner specified in the Bylaws of this corporation.

ARTICLE III

The amendment provides for no exchange, classification, or cancellation of issued shares.

ARTICLE IV

The amendments were adopted on October 6, 2003.

ARTICLE V

There were 8,153,490 shares of common stock issued and outstanding and entitled to vote upon the amendment to the Articles of Incorporation. No votes were entitled to be case by voting groups voting separately: 6,179,856 shares were represented in person or by proxy at the meeting held to consider and vote upon the amendment to the Articles of Incorporation. The results of the voting were as follows:

Shares voted in favor of the amendment	5,980,581 (73.3%)
Shares voted against the amendment:	63,724 (7.8%)
Shares abstaining from voting:	118,901 (14.8%)
Broker Non-votes	16,650 (1.4%)

IN WITNESS WHEREOF, the Corporation has caused these Articles of Amendment to be executed on this 6 day of October, 2003.

Mines Management, Inc.

By

Glenn M. Dobbs, President

IDAHO SECRETARY OF STATE

12/24/2003 05:00

CK: j27028 CT: 86397 BH: 718499

1 @ 30.00 = 30.00 AMEND PROF # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

C 23074